Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Melbourne IT Limited
ABN	21 073 716 793

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martin Mercer
Date of last notice	30 May 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Nil	
Date of change	31 March 2017	
No. of securities held prior to change	О	
Class	Ordinary Shares	
Number acquired	296,610	
Number disposed	О	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil.	
No. of securities held after change	296,610 Ordinary Shares	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	296,610 Performance Rights as part of the FY2014 LTI Grant vested on 31 March 2017. Accordingly, 296,610 ordinary shares have been issued in satisfaction of those rights.	

⁺ See chapter 19 for defined terms.

Direct or indirect interest	Direct	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Nil	
Date of change	31 March 2017	
No. of securities held prior to change	801,081 Performance Rights (unlisted)	
Class	Performance Rights (unlisted)	
Number acquired	О	
Number disposed	296,610	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil.	
No. of securities held after change	504,471 Performance Rights (unlisted)	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	296,610 Performance Rights, which were issued as part of the FY2014 LTI Grant, vested and, following exercise, were cancelled on 31 March 2017. The equivalent amount of shares were issued on the same date in satisfaction of those Performance Rights.	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A	
Nature of interest	N/A	
Name of registered holder (if issued securities)	N/A	
Date of change	N/A	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A	

⁺ See chapter 19 for defined terms.

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 - + Closed period

Were the interests in the securities or contracts detailed	N/A
above traded during a +closed period where prior written	
clearance was required?	
If so, was prior written clearance provided to allow the	N/A
trade to proceed during this period?	
If prior written clearance was provided, on what date was	N/A
this provided?	

⁺ See chapter 19 for defined terms.