



7 April 2017

EXTENSION OF FORBEARANCE

ATC Alloys Limited (ATC or the Company) is pleased to advise that it has finalised the agreement to further extend the forbearance under its loan arrangements with Siderian Resource Capital Limited (Siderian) to 20 April 2017. The forbearance remains conditional upon the matters set out in the Annexure to the Company's Announcement dated 23 December 2016.

Yours faithfully

Trent Franklin Company Secretary