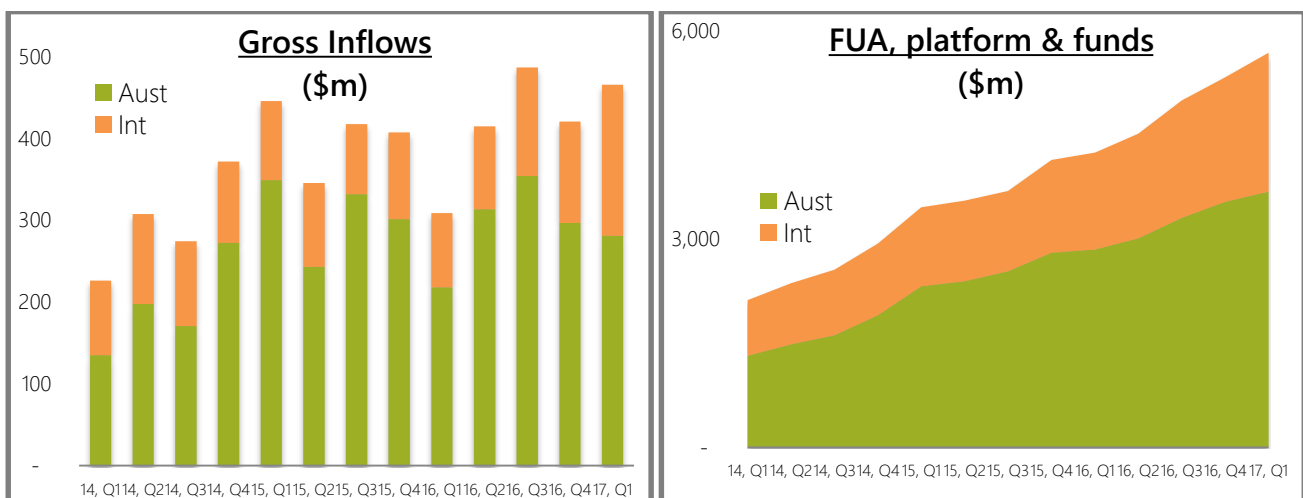


Record International inflows for the March 2017 quarter

11 April 2017, Melbourne: Praemium is pleased to report quarterly inflows of \$465 million, the second highest reported, following record inflows for the International business. Key milestones for the quarter were:

- **Record quarterly inflows of £113 million (\$184 million) for the International business;**
- Quarterly inflows of \$281 million for the Australian business, 29% higher than the prior year's comparable period;
- The launch of a new pension offering, the Praemium Retirement Account, on 31 March; and
- A 20% increase in billable portfolios for our portfolio administration software (V-Wrap), from the successful migration of a key institutional client in January 2017.



Refer to Appendix for quarterly FUA movement

Total funds under administration (FUA) grew to \$5.68 billion at 31 March 2017, representing annual growth of 34%. FUA comprised \$3.68 billion for the Australian business, or 29% annual growth and £1.22 billion (equivalent to \$2.0 billion) for the International business, or 43% annual growth.

Record International inflows were powered by the increasing contribution of new clients, with 21% of on-platform inflows coming from 10 new firms signed up in FY2017. Inflows to the Smartfund Protected range of multi-asset funds was also a record for the quarter, with £38 million achieved, 29% higher than the previous quarter. Market demand for these products are expected to accelerate inflows into the future.

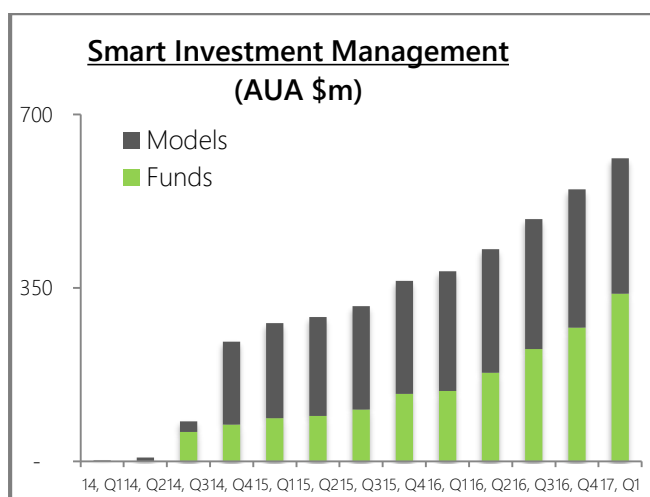
In Australia, quarterly inflows remained strong despite the quieter holiday period and were 29% higher compared to the same period last year. FUA in Praemium's retail superannuation SMA offering reached \$551 million, or 15% of the Australian SMA, up from 13% in the previous quarter. The Australian business continues to sign up new clients and has expanded platform functionality to support existing client growth.

Chairman of Praemium's Board, Mr Greg Camm said, "The Board is extremely pleased to see Rob De Luca's smooth transition into the role of CEO, which has ensured that the positive momentum in the business has been maintained."

Praemium’s CEO Robert De Luca commented, “We are delighted to report continuing momentum in asset flows this quarter. In particular, our International platform reported record inflows, which were in excess of £100 million for the first time. This is a strong validation of the investments made in sales, marketing and implementation resources across the International business, which are starting to show tangible results.

“Following the acquisition of the Wensley Mackay Self-Invested Personal Pension (SIPP) business, we are also pleased to have launched a new pension offering (the Praemium Retirement Account) on 31 March. This offering to UK and international markets will see the first platform inflows in the June quarter, following a full roll out to all IFA partner firms.

“In addition, in the Australian business we are pleased to report that one of our major and long-standing clients in March extended its contract for a further 18 months,” Mr De Luca said.



Praemium’s in-house investment management proposition of model portfolios and multi-asset funds grew to £375 million (equivalent to \$611 million) as at 31 March 2017, representing a 70% increase in the past 12 months in local currency.

The Smartfund 80% Protected range of multi-asset funds has reached £157 million in FUA, a 42% increase over the last quarter, with record inflows of £38 million.

Mr De Luca added, “Praemium’s underlying business is performing well. We have a solid pipeline of opportunities to support growth. We are focused on transitioning new clients, while providing excellent support to our existing client base. Our team is working very hard to ensure we execute our strategy and deliver sustained growth into the future.”

Appendix: FUA and flows by region

\$ million	Dec 2016	Inflows	Other^	Mar 2017
Australia	3,538	281	(134)	3,685
International	1,864	184	(45)	2,003
Total	5,402	465	(179)	5,688
International (£)	1,098	113	16	1,227

International FUA in GBP is translated at spot rate for quarter end FUA (0.6126) and quarterly average for inflows (0.6119)

^Other includes changes in market value of assets, foreign exchange movements (for International FUA) and fund outflows.

About Praemium (ASX: PPS): Praemium is a global leader in the provision of investment administration, Separately Managed Account (SMA) and financial planning technology platforms. Praemium administers in excess of 300,000 investor accounts covering approximately \$80 billion in funds globally, and currently provides services to approximately 700 financial institutions and intermediaries, including some of the world’s largest financial institutions.

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