

11 April 2017

Sydney Airport delivers successful A\$1.4 billion bank debt refinancing

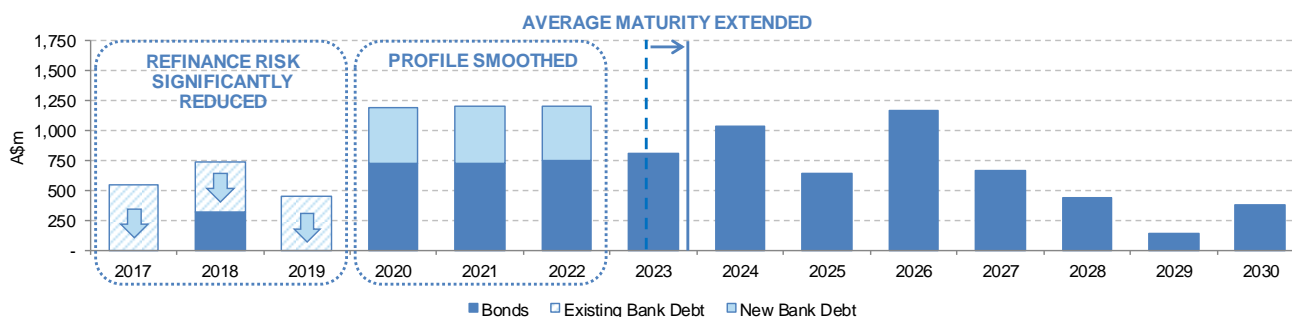
Highlights

- All existing bank debt facilities refinanced at lower margins
- Debt maturities over 2017-19 reduced by 82% with next maturity in mid-2018
- Average debt maturity extended approximately six months to late-2023
- Strong liquidity position maintained providing significant capital management flexibility

Sydney Airport Chief Operating Officer Mr Hugh Wehby said, “We are extremely pleased to announce the refinancing of all our bank debt facilities, which now mature over the period 2020-22. This transaction continues to demonstrate our proactive capital management approach and delivers on our objectives that include optimised pricing, spreading and lengthening of our debt maturity profile, and maintenance of our strong liquidity position and high quality banking group.”

Debt Maturity Profile

The below debt maturity profile illustrates the significant de-risking of our debt portfolio with the establishment of new A\$470m (3 year), A\$480m (4 year) and A\$450m (5 year) facilities.



Maturity profile includes drawn and undrawn facilities, with total facilities (drawn and undrawn) shown above. All foreign currency debt is 100% hedged into A\$, with A\$ equivalent amounts shown above.

**CONTACT
FOR FURTHER
INFORMATION**

Raymond Kwan
Head of Investor Relations

t | +61 2 9667 9294
m | +61 412 506 495
e | raymond.kwan@syd.com.au

Joeley Pettit
Manager – Media and Communications

t | +61 2 9667 6470
m | +61 437 033 479
e | joeley.pettit@syd.com.au