

MARKET RELEASE 12 April 2017

Spark's offer to acquire TeamTalk has now lapsed

Spark New Zealand has noted the shareholder vote at today's TeamTalk special shareholder meeting to approve the sale of a 70% shareholding in Farmside. As previously advised, Spark New Zealand will not waive the remaining conditions of its offer to acquire TeamTalk, thus its offer to acquire 100% of the shares in TeamTalk has now lapsed, and shareholders are no longer able to accept Spark's offer.

- ENDS -

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