Monash Absolute Investment Company Limited

Monash Absolute Investment Company Limited (ASX:MA1) **Thursday, 13th April 2017**
March 2017 NTA Report

A preliminary estimate of the 31 March 2017 Pre-Tax Net Tangible Asset Backing per share was announced on 6th April 2017. We now release the official NTA[1] values.

At 31 March 2017, NTA pre-tax was $0.8902 and NTA post-tax was $0.9268.

Company Strategy

The Monash Absolute Investment Company offers investors access to an investment strategy that seeks to:

- achieve a targeted positive return over a full investment cycle; and
- avoid a negative return each financial year

The Company is benchmark unaware, style and stock size agnostic, both long and short, and only invests in compelling opportunities. In keeping with the Company's absolute return objectives, if the investment manager cannot find stocks that meet the very high return hurdle requirements, the Company will preserve that capital in cash at bank.

For more information about the Company and the strategy please refer to the Monash Investors website at www.monashinvestors.com. You can also follow us on Livewire here or subscribe to our updates here

Company at a Glance 31 March 2017

ASX Code - Shares	MA1
ASX Code - $1 Options Sep17	MA1O
Portfolio Size	$46.8m
Share Price	$0.820
Option Price	$0.002
Shares on Issue	52.5m

NTA[1] 31 March 2017

NTA Pre Tax	$0.8902
NTA Post Tax	$0.9268

Return to 31 March 2017

	1 month	Since Inception 12 April 2016
NTA Pre Tax	1.15%	-7.56%

1. The NTA does not include or adjust for outstanding options. The NTA value is unaudited.