

13 April 2017

MELBOURNE IT LTD (ASX: MLB)

**Dividend Reinvestment Plan (DRP)
Issue Price**

Further to the announcement made on 23 February 2016, Melbourne IT Ltd (“the Company”) is pleased to advise that the issue price for the new shares to be issued pursuant to the Company’s DRP, in respect of the final dividend for the year ended 31 December 2016, is \$2.19 per share.

The issue price has been determined in accordance with the Company’s DRP Rules. In respect of this dividend payment, the Board has determined not to declare any discount.

As previously announced, the cash dividend will be paid to eligible shareholders and the new shares will be issued to shareholders who have elected to participate in the DRP on Friday, 28 April 2017.

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About Melbourne IT

Melbourne IT Group is a publicly listed company with offices in Melbourne, Sydney, Brisbane, Auckland and Canberra. Melbourne IT’s purpose is to “fuel our customers’ success through the smart use of technology”. By 2020 we aim to have fuelled the success of over one million businesses. Our customers will love us, our people will be our most passionate advocates, and our investors will be rewarded.

Melbourne IT operates two businesses marketed under 7 brands.

The Small and Medium Business Division (SMB) is Australia’s largest domains and hosting business with revenues of approximately \$90m. The SMB business operates under the Melbourne IT, WebCentral, Netregistry and TPP brands.

The Enterprise Services Business (ES) is Australia’s leading cloud enabled software and services business with revenues of approximately \$70m. ES is based in Sydney, Melbourne and Brisbane and has a blue chip customer base. It operates under three brands, Melbourne IT, Infoready and Outware.

Visit: www.melbourneit.com.au