Notice

Notice reference number: [Insert reference number]

Notice date: 13/04/2017

What's this about?

Effective date: 13/04/2017

✓ ASX Trade	ASX 24	ASX TECH				
✓ Trading	Clearing	Settlement	ALC	ASX NET		
Operations	Technology	Market Data	Rules	✓ Compliance	Risk	✓ Other

Title

360 Capital Total Return Fund – Accelerated Non-renounceable Pro-rata Entitlement Offer

Description

On 11 April 2017, 360 Capital Total Return Fund (Fund) (ASX Code: TOT) announced a 1 for 1 fully underwritten accelerated non-renounceable pro-rata entitlement offer of new stapled securities in the Fund at an issue price of $1.15 per new stapled security to raise approximately $35.3 million (Entitlement Offer) and a placement to institutional investors to raise $5.3 million (Placement).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to eligible institutional holders of stapled securities for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).

- A retail entitlement offer, where offers will be made to eligible retail holders of stapled securities for them to apply for their pro-rata entitlement (Retail Entitlement Offer)

New stapled securities issued under the Entitlement Offer will rank equally in all respects with existing stapled securities.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Date	**Event**
Monday, 10 April 2017	Trading Halt commences
Tuesday, 11 April 2017	Announcement of Entitlement Offer
Thursday, 13 April 2017	Trading halt lifted Trading in existing stapled securities resumes on an ex-entitlement basis (ASX Code: TOT) Record Date for Entitlement Offer Announcement of results of Placement and Institutional Entitlement Offer
Wednesday, 19 April 2017	Settlement of Placement and Institutional Entitlement Offer
Thursday, 20 April 2017	Allotment of stapled securities under the Placement and Institutional Entitlement Offer Quotation of new stapled securities issued under the Placement and Institutional Offer (ASX Code: TOT) Retail Entitlement Offer opens

Tuesday, 2 May 2017	Retail Entitlement Offer closes
Friday, 5 May 2017	Announcement of results of Retail Entitlement Offer
Tuesday, 9 May 2017	Settlement of Retail Entitlement Offer Allotment of new stapled securities under the Retail Entitlement Offer
Wednesday, 10 May 2017	Quotation of new stapled securities issued under Retail Entitlement Offer (ASX Code: TOT)

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Fund's securities. Persons who acquire the Fund's securities after the commencement of the trading halt on Monday, 10 April 2017 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Fund's announcements.

Need more information?

For further information, please call the Entitlement Offer Information Line on 1300 082 130 (within Australia) or +61 9290 9600 (outside Australia) from 8.30am to 5.00pm AEST Monday to Friday AEST.

Issued by
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