

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: 360 Capital Total Return Fund (TOT)
360 Capital Total Return Active Fund (ARSN 602 303 613) stapled to 360 Capital Total Return Passive Fund (ARSN 602 304 432)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Tony Robert Pitt
Date of last notice	2 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1) Units held by TT Investments Pty Limited atf for TT Investment Trust and TT Superannuation Fund. Director of TT Investments Pty Limited and beneficiary of TT Investment Trust and TT Superannuation Fund. 2) Units held by Pentagon Capital Pty Limited which is ultimately owned by TT Investment Trust. 3) Units held by the ASX listed 360 Capital Group (TGP) held in the name of 360 Capital Property Limited, a wholly owned subsidiary of TGP. a) Director of TGP b) holds TGP securities in own name c) holds indirect TGP securities in the names of Pentagon Financial Services Pty Limited, Pentagon Capital Pty Limited, TT Investments Pty Limited and 180 Capital Pty Limited
Date of change	20 April 2017
No. of securities held prior to change	1) 150,000 TT Investments Pty Limited 2) 200,000 Pentagon Capital Pty Limited 3) <u>7,449,415</u> TGP 7,799,415
Class	Ordinary Units
Number acquired	1) 150,000 TT Investments Pty Limited 2) 200,000 Pentagon Capital Pty Limited 3) <u>7,449,415</u> TGP 7,799,415
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.15 per unit
No. of securities held after change	1) 300,000 TT Investments Pty Limited 2) 400,000 Pentagon Capital Pty Limited 3) <u>14,898,830</u> TGP 15,598,830
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Rights Issue

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Name of entity: 360 Capital Total Return Fund (TOT)
360 Capital Total Return Active Fund (ARSN 602 303 613) stapled to 360 Capital Total Return Passive Fund (ARSN 602 304 432)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Moffat
Date of last notice	22 April 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Units held by Cowoso Capital Pty Ltd as trustee for The Cowoso Super Fund
Date of change	20 April 2017
No. of securities held prior to change	200,000
Class	Ordinary Units
Number acquired	200,000
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$230,000 (\$1.15 per unit)
No. of securities held after change	400,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Rights Issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity: 360 Capital Total Return Fund (TOT)
360 Capital Total Return Active Fund (ARSN 602 303 613) stapled to 360 Capital Total Return Passive Fund (ARSN 602 304 432)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	William John Ballhausen
Date of last notice	22 April 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Baldunn Pty Ltd as trustee for WJB & EAB Super Fund
Date of change	20 April 2017
No. of securities held prior to change	60,000
Class	Ordinary Units
Number acquired	60,000
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$69,000 (\$1.15 per unit)
No. of securities held after change	120,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Rights Issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity: 360 Capital Total Return Fund (TOT)
360 Capital Total Return Active Fund (ARSN 602 303 613) stapled to 360 Capital Total Return Passive Fund (ARSN 602 304 432)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graham Lenzner
Date of last notice	22 April 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Units held by Graham Lenzner and Loretta Lenzner on behalf of Lenzner Super Fund
Date of change	20 April 2017
No. of securities held prior to change	50,000
Class	Ordinary Units
Number acquired	50,000
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$57,500 (\$1.15 per unit)
No. of securities held after change	100,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Rights Issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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