

21 April 2017

Director retirement

The Australian Finance Group Ltd (ASX:AFG) board today thanked non-executive director Jim Minto for his long commitment to the company as he announced his intention to step down from the board due to competing commitments.

Mr Minto will leave the AFG board effective 21 June 2017.

AFG Chairman Tony Gill praised Mr Minto's contribution to the organization. "On behalf of the AFG Board I would like to thank Jim for his many years of dedicated service," Mr Gill said. "Jim was a member of the AFG board from 2004 - 2013 and rejoined the company in 2015.

"Jim has made a considerable contribution to the board over the years. His involvement in the successful listing of AFG and his advice and support of senior management has been of tremendous assistance.

Mr Minto said he had enjoyed his time with the company and was confident the company is in great shape. "AFG is an extraordinary WA success story, and I am very proud of all that we have achieved."

"It is not well understood that over half of all residential mortgages are now written through brokers. Consumers go to brokers for the quality of service and the competitive offers brokers can access. AFG has been right in the middle of this change offering technology solutions to make this broker business delivery across Australia reliable and efficient. It has been great to be part of this innovative and successful business."

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