



NORGES BANK
INVESTMENT MANAGEMENT

To ASX Company Announcement Office

Firm ASX

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From Norges Bank (The Central Bank of Norway)

Telephone +47 2407 3297

Department Compliance

Fax no. +47 2407 3004

Date 21/04/2017

Fax id:

Pages
(incl. This)

Dear Sir/Madam,

GWA Group Ltd - notice of becoming a substantial holder

Please find attached notice of becoming a substantial holder (ASIC Form 603) in relation to GWA Group Ltd.

Please confirm receipt of this notification to NBIMRegulatoryCompliance@nbim.no.

Yours sincerely,

Philippe Chiaroni
Advisor - Regulatory Compliance
Norges Bank Investment Management

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Form 603

**Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To Company Name/Scheme GWA Group Ltd

ACN/ARSN ACN 055 964 380

1. Details of substantial holder (1)

Name Norges Bank

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 20/04/2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	13,377,077	13,377,077	5.07%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 13,377,077

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	12,805,284
Norges Bank	J.P. Morgan Nominees Australia Ltd	Norges Bank	571,793

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash/ Non Cash		
Norges Bank	20/12/2016 – 20/04/2017	Please see appendix A	Please see appendix A	3,662,664 Ordinary

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

Signature

print name Philippe Chiaroni

Capacity : Advisor – Regulatory Compliance

sign here

date 21/04/2017

Form 603 – Appendix A

Corporations Act 2001
Section 671B

Notice of initial substantial holder

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Date Of Change	Holder Of Relevant Interest	Nature Of Change	Consideration Given In Relation To Change (AUD)	Currency	Class	Number Of Securities
20/12/2016	Norges Bank	Buy	2.9077	AUD	Common Stock	145,111
20/12/2016	Norges Bank	Sell	2.8969	AUD	Common Stock	- 287,200
21/12/2016	Norges Bank	Buy	2.8622	AUD	Common Stock	118,507
21/12/2016	Norges Bank	Sell	2.8467	AUD	Common Stock	- 64,800
21/12/2016	Norges Bank	Sell	2.8651	AUD	Common Stock	- 157,700
22/12/2016	Norges Bank	Buy	2.8400	AUD	Common Stock	77,030
22/12/2016	Norges Bank	Sell	2.8467	AUD	Common Stock	- 317,900
26/12/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	126,705
27/12/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	819,921
28/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 64,050
29/12/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 882,576
04/01/2017	Norges Bank	Buy	2.9700	AUD	Common Stock	35,764
05/01/2017	Norges Bank	Buy	2.9442	AUD	Common Stock	17,209
06/01/2017	Norges Bank	Buy	2.9307	AUD	Common Stock	12,632
09/01/2017	Norges Bank	Buy	2.8700	AUD	Common Stock	29,211
16/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	848,944
17/01/2017	Norges Bank	Buy	2.6300	AUD	Common Stock	3,230
17/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 848,944
18/01/2017	Norges Bank	Buy	2.5800	AUD	Common Stock	19,924
18/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	856,274
19/01/2017	Norges Bank	Buy	2.5786	AUD	Common Stock	6,956
19/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 856,274
20/01/2017	Norges Bank	Buy	2.6004	AUD	Common Stock	28,349
23/01/2017	Norges Bank	Buy	2.5430	AUD	Common Stock	12,993
23/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	855,136
24/01/2017	Norges Bank	Buy	2.5494	AUD	Common Stock	68,526
24/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 855,136
25/01/2017	Norges Bank	Buy	2.5969	AUD	Common Stock	56,975
25/01/2017	Norges Bank	Buy	2.6070	AUD	Common Stock	129,900
25/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	446,684
26/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	422,122
27/01/2017	Norges Bank	Buy	2.6425	AUD	Common Stock	145,000
27/01/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 427,234
30/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	87,948
31/01/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	210,134
01/02/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 4,858
02/02/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock	541,120
03/02/2017	Norges Bank	Collateral	N/A	AUD	Common Stock	- 274

		Returned				
06/02/2017	Norges Bank	Buy		2.6000	AUD	Common Stock 11,683
06/02/2017	Norges Bank	Collateral Received	N/A		AUD	Common Stock 488,428
07/02/2017	Norges Bank	Buy		2.6760	AUD	Common Stock 247,946
07/02/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock - 29,778
08/02/2017	Norges Bank	Buy		2.6993	AUD	Common Stock 73,011
08/02/2017	Norges Bank	Buy		2.7054	AUD	Common Stock 13,214
08/02/2017	Norges Bank	Buy		2.7570	AUD	Common Stock 28,690
08/02/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock - 469,626
09/02/2017	Norges Bank	Buy		2.7952	AUD	Common Stock 949,584
09/02/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock - 625,978
10/02/2017	Norges Bank	Buy		2.8415	AUD	Common Stock 500,000
10/02/2017	Norges Bank	Buy		2.8500	AUD	Common Stock 1,078
10/02/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock - 781,232
13/02/2017	Norges Bank	Buy		2.8568	AUD	Common Stock 68,787
13/02/2017	Norges Bank	Buy		2.8713	AUD	Common Stock 500,000
13/02/2017	Norges Bank	Collateral Received	N/A		AUD	Common Stock 1,445,706
14/02/2017	Norges Bank	Buy		2.9133	AUD	Common Stock 500,000
14/02/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock - 155,868
15/02/2017	Norges Bank	Buy		2.8558	AUD	Common Stock 71,720
15/02/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock - 136,504
16/02/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock - 5,650
17/02/2017	Norges Bank	Buy		2.8259	AUD	Common Stock 47,711
17/02/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock - 206,962
20/02/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock - 1,315,930
21/02/2017	Norges Bank	Buy		2.7163	AUD	Common Stock 650,000
21/02/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock - 491,000
22/02/2017	Norges Bank	Buy		2.7589	AUD	Common Stock 100,000
22/02/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock - 290,947
24/02/2017	Norges Bank	Buy		2.6986	AUD	Common Stock 30,837
27/02/2017	Norges Bank	Buy		2.6743	AUD	Common Stock 24,567
27/02/2017	Norges Bank	Collateral Received	N/A		AUD	Common Stock 863,593
28/02/2017	Norges Bank	Buy		2.6538	AUD	Common Stock 127,310
28/02/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock - 5,993
01/03/2017	Norges Bank	Buy		2.6200	AUD	Common Stock 10,248
02/03/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock - 17,136
03/03/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock - 75,980
06/03/2017	Norges Bank	Buy		2.5998	AUD	Common Stock 5,977
06/03/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock - 95,363
07/03/2017	Norges Bank	Buy		2.6100	AUD	Common Stock 10,322
07/03/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock - 48,323
08/03/2017	Norges Bank	Buy		2.6100	AUD	Common Stock 15,920
08/03/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock - 118,061
09/03/2017	Norges Bank	Buy		2.6178	AUD	Common Stock 24,776
09/03/2017	Norges Bank	Collateral Returned	N/A		AUD	Common Stock - 112,806

10/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	102,052
13/03/2017	Norges Bank	Buy	2.6431	AUD	Common Stock		8,504
13/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	10,316
14/03/2017	Norges Bank	Buy	2.6400	AUD	Common Stock		1,058
14/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	210,468
15/03/2017	Norges Bank	Buy	2.6386	AUD	Common Stock		13,069
15/03/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock		201,415
16/03/2017	Norges Bank	Buy	2.6800	AUD	Common Stock		5,985
16/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	21,860
17/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	246,650
20/03/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock		206,088
21/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	206,088
22/03/2017	Norges Bank	Buy	2.6787	AUD	Common Stock		49,434
23/03/2017	Norges Bank	Buy	2.7015	AUD	Common Stock		17,530
23/03/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock		163,613
24/03/2017	Norges Bank	Buy	2.7566	AUD	Common Stock		31,065
24/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	163,598
27/03/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	15
03/04/2017	Norges Bank	Buy	2.8458	AUD	Common Stock		82,438
04/04/2017	Norges Bank	Buy	2.8100	AUD	Common Stock		4,972
05/04/2017	Norges Bank	Buy	2.8100	AUD	Common Stock		27,842
05/04/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock		246,771
06/04/2017	Norges Bank	Buy	2.8545	AUD	Common Stock		8,756
06/04/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	246,771
07/04/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock		246,771
13/04/2017	Norges Bank	Buy	2.9187	AUD	Common Stock		25,075
13/04/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	246,771
14/04/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock		246,771
18/04/2017	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	-	246,771
20/04/2017	Norges Bank	Buy	2.9900	AUD	Common Stock		21,744
20/04/2017	Norges Bank	Collateral Received	N/A	AUD	Common Stock		571,793
	Total						3,662,664