VERILUMA

ASX Announcement

27 April 2017

Appointment and Resignation of Non-Executive Director and Company Secretary

Veriluma Limited (ASX: **VRI**, **Veriluma** or **Company**) is pleased to announce the appointment of Mr Henry Capra as Non-Executive Director, effective 25 April 2017, and Ms Lisa Dadswell as Company Secretary, effective 28 April 2017.

Mr Capra is a highly experienced financial services industry executive with an extensive 35-year career in senior management roles with responsibilities across finance and strategy, information technology, compliance, operations, risk and governance. He is currently a Non-Executive Director of Millinium Capital Managers Limited, CBHS Corporate Health Limited, Chairman of the Investment Committee of Ignition Wealth Pty Limited, a Non-Executive Director,of Autism Spectrum Australia Limited and Non-Executive Director of Suncorp Portfolio Services.

His most recent executive role was as Managing Director and Head of Custody & Fund Services – Australia and New Zealand at JP Morgan and prior to that he was Chief Operating Officer of Blackrock Investment Management Australia Limited, CFO and COO of AMP Capital Investors Limited and Director and CFO of Colonial First State Investment Limited.

He has more recently been advising small businesses around product development, investments, business development and general business management. His experience will be particularly useful as Veriluma further develops and implements its product and growth strategy.

Henry is a Member of Chartered Accountants ANZ and a Member of the Australian Institute of Company Directors with a Bachelor of Economics from University of Sydney.

Lisa Dadswell is employed by Boardroom Pty Limited in their Corporate Secretarial Services Division in Sydney. Lisa is a qualified and experienced Chartered Company Secretary and holds a Bachelor of Law from Bournemouth University.

The Board also wishes to advise of the resignation of Mr Nigel Gellard as Non-Executive Director and Mr Justin Clyne as Company Secretary.

Having successfully completed the reverse takeover acquisition of Veriluma Ltd and assisting with the subsequent divestment of the residual mining assets Nigel feels that is now an appropriate time for him to resign so that the Company can strengthen its Board with individuals that have appropriate industry experience and skill sets. Nigel is a shareholder in Veriluma and he remains committed to Veriluma's activities and future plans. It is anticipated that Nigel will remain available to assist the board of VRI going forward as and when required.

![Veriluma logo]

The Board thanks both Nigel and Justin for their contribution to the Company and wishes them every success in the future.

Rick Anstey
Chairman
Veriluma Limited

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About Veriluma and Prescriptive Analytics
Veriluma has developed and patented an advanced algorithm dealing in Prescriptive Analytics. Prescriptive Analytics is a form of advanced, forward-looking analytics, which provides assessments about future outcomes. Although most types of analytics aim to assist and improve in the decision-making process, only Prescriptive Analytics delivers a preferred course of action. Developed by a Commonwealth Research Centre for the Australian Defence Intelligence Organisation, which has been utilising Veriluma's technology since 2013, Veriluma's software assists decision makers with rapid and accurate assessments of terrorism and national security threats using its proprietary technology based on Prescriptive Analytics.

Developed in Defence, Veriluma's software engine is now applicable across a broad range of industry.
In complex decision making situations, the ability to comprehensively manage incomplete or uncertain inputs is highly valuable for businesses, governments and individuals. [1]The Prescriptive Analytics software market is expected to reach US$1.1 billion in the next 3 years, with a 22% Compound Annual Growth Rate (CAGR) from 2016. Currently, 10% of organisations have some form of prescriptive analytics and this is expected to grow to 35% by 2020.

[1]Source: Gartner Forecast Snapshot: Prescriptive Analytics, Worldwide, 2016; 5 February 2016