

STATEMENT OF ESCROWED SECURITIES

VOLUNTARY ESCROW:

Securities	Escrow Period	Number of Securities Escrowed
Escrowed shares	Escrowed from the date the company is admitted to the official list of the ASX to 31 December 2018	4,948,170
Escrowed shares	Escrowed from the date the company is admitted to the official list of the ASX to close of business on the day the company's audited financial results for the financial year ending 30 June 2018 are released to the market	36,000,001 <u>*</u>

* A PORTION OF THESE 36,000,001 SHARES MAY BE RELEASED PRIOR TO EXPIRY OF THE ESCROW PERIOD IF THE FOLLOWING CONDITIONS ARE MET:

- (A) If:
 - (I) the company's audited financial results for the year ended 30 June 2017 are released to the market; and
 - (II) the volume-weighted average price in any 15 trading days from and including the day of the release of those financial results exceeds \$1.46 by more than 10%,

then 25% of these 36,000,001 shares may be released from escrow on the first business day after the date on which the conditions in (A)(I) and (A)(I) have both been satisfied.

- (B) If
 - (I) the company's reviewed financial results for the half year ended 31 December 2017 are released to the market; and
 - (II) the volume-weighted average price in any 15 trading days from and including the day of the release of those financial results exceeds \$1.46 by more than 20%,

then 25% of these 36,000,001 shares may be released from escrow on the first business day after the date on which the conditions in (B)(I) and (B)(II) have both been satisfied.