

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To New Zealand Stock Exchange & Australian Stock Exchange
and
To Spark New Zealand Limited

Date this disclosure made: 27 April 2017

Date on which substantial holding began: 26 April 2017

Substantial product holder(s) giving disclosure

Full name(s): The Capital Group Companies, Inc.

Summary of substantial holding

Class of quoted voting products: Ordinary shares (SPK) [eg, ordinary share, mandatory convertible note, and, if known, security code issued by licensed market operator for financial products]

Summary for The Capital Group Companies, Inc.

For this disclosure,—

- (a) total number held in class: 104,035,000
- (b) total in class: 1,832,573,937
- (c) total percentage held in class: 5.68%

Details of relevant interests

Details for The Capital Group Companies, Inc.

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC"). CRMC is a U.S.-based investment management company that manages the American Funds family of mutual funds. CRMC manages equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC in turn is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies ("CGII management companies"): Capital Guardian Trust Company, Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. The CGII management companies primarily serve as investment managers to institutional clients.

Neither CGC nor any of its affiliates own shares of Spark New Zealand Limited for its own account. Rather, the shares reported are owned by accounts under the discretionary investment management of one or more of the investment management companies described above.

Nature of relevant interest(s): Non-beneficial owner of securities

For that relevant interest,—

(a) number held in class: 104,035,000

(b) percentage held in class: 5.6769%

(c) current registered holder(s):

Nominee Name	Shares Held
JPMorgan Chase Bank	67,285,000
State Street Bank North Quincy	36,750,000
Total Shares Held	104,035,000

(d) registered holder(s) once transfers are registered: unknown

For a derivative relevant interest, also—

(a) type of derivative: not applicable

(b) details of derivative: not applicable

(c) parties to the derivative: not applicable

(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: not applicable

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: On 26 April 2017, a total of 26,232,954 shares were purchased on-market. See details below.

Asset Description	Activity	Transaction Type	Currency	Price	Shares
SPARK NEW ZEALAND LTD	26-Apr-2017	Buy	NZD	3.6550	500,000
SPARK NEW ZEALAND LTD	26-Apr-2017	Buy	NZD	3.7000	25,732,954

Additional information

Address(es) of substantial product holder(s): 333 South Hope Street, 55th Floor, Los Angeles, California, 90071, USA

Contact details: Vivien Tan, Telephone #: +213.615.0469, E-mail: GRGroup@capgroup.com.

Certification

I, Vivien Tan, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.