

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Retail Food Group Limited
ABN	21 106 840 082

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Colin Archer
Date of last notice	10 April 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	a) R & J Archer as trustees for The R & J Archer Superannuation Fund. The R & J Archer Superannuation Fund holds shares for the benefit of Mr Archer and or members of his family; b) Archer Management Pty Ltd ACN 010 320 591 as trustee for The Archer Family Trust. Mr Archer is the sole director and shareholder of Archer Management Pty Ltd. The Archer Family Trust holds shares for the benefit of Mr Archer and or members of his family; c) Archer Management Pty Ltd ACN 010 320 591 as trustee for The Archer Superannuation Trust. Mr Archer is the sole director and shareholder of Archer Management Pty Ltd. The Archer Superannuation Trust holds shares for the benefit of Mr Archer and or members of his family.

+ See chapter 19 for defined terms.

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Date of change	10 April 2017
No. of securities held prior to change	a) 40,861 ordinary shares b) 100,461 ordinary shares c) 238,050 ordinary shares
Class	Ordinary shares
Number acquired	a) R & J Archer as trustee for The R & J Archer Superannuation Fund – 1 ordinary share b) Archer Management Pty Ltd as trustee for The Archer Superannuation Fund – 4 ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a) \$5.28 per share b) \$5.28 per share
No. of securities held after change	a) R & J Archer as trustee for The R & J Archer Superannuation Fund – 50,862 ordinary shares; b) Archer Management Pty Ltd as trustee for The Archer Family Trust – 100,461 ordinary shares; c) Archer Management Pty Ltd as trustee for The Archer Superannuation Fund – 238,054 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued pursuant to Dividend Reinvestment Plan <i>Note: The DRP price, consistent with the DRP Rules, advised to the Market on 29 March 2017 was \$5.28. The DRP was however incorrectly processed on 10 April 2017 utilising the price of \$5.2832. Subsequent to the error being identified, and the correct price being applied, issue of a further 5 ordinary shares to interests related to Mr Archer was necessary. Those shares were issued 28 April 2017</i>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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