

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Retail Food Group Limited
ABN	21 106 840 082

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Edward Lonie
Date of last notice	10 April 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Engadine Estates Pty Ltd ACN 009 966 885 as trustee for The Lonie Family Super Fund. The Lonie Family Super Fund holds shares in Retail Food Group Limited for the benefit of members of The Lonie Family Super Fund, which includes Mr Lonie and or members of his family.
Date of change	28 April 2017
No. of securities held prior to change	52,434 ordinary shares
Class	Ordinary shares
Number acquired	1 ordinary share
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$5.28 per share
No. of securities held after change	52,435 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued pursuant to Dividend Reinvestment Plan in respect of RFG's FY17 interim dividend <i>Note: The DRP price, consistent with the DRP Rules, advised to the Market on 29 March 2017 was \$5.28. The DRP was however incorrectly processed on 10 April 2017 utilising the price of \$5.2832. Subsequent to the error being identified, and the correct price being applied, issue of a further 1 ordinary share to interests related to Mr Lonie was necessary. That share was issued 28 April 2017.</i>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.