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28 April 2017

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
Sydney NSW 2000

By Electronic Lodgement

Dear Sirs

Quarterly Activities Report

The Board of NMG Corporation Limited (**Company**) is pleased to report on its activities for the quarter ended 31 March 2017.

Corporate Activity

To preserve cash, all Directors have agreed to vary their remuneration to a base salary (including director's fees) of $50,000 per annum (including superannuation or similar contributions) from 1 April 2017. Each of the Directors have agreed to receive 50% of their respective base salary up until the first material acquisition is made by the Company, at which time Directors will be paid the outstanding base salary to ensure that each Director receives 100% of their respective base salary. The remaining 50% of base salary (true up) has been treated as a contingent liability.

Mining and Exploration Activities

The directors of the Company's wholly-owned Ghanaian subsidiary, Noble Mineral Resources Ghana Limited, are continuing to liaise with the Minister of Lands and Natural Resources to progress the renewal of the Company's Cape Three Points licenses. This process has been impacted by the recent Ghanaian elections that took place in December 2016. Ministerial approval is the final hurdle in the renewal of the tenements.

The Company continues to work with Gondor Geoconsult Pty Ltd, a geological consultancy firm to assess its Cape Three Point tenements, as well as reviewing other potential resource projects that may complement the portfolio.

For any questions, please contact the undersigned on +61 2 8072 1400.

Yours faithfully

Andrew Whitten
Company Secretary