

## FAX COVER SHEET

---

TO

---

COMPANY

---

FAXNUMBER 61293470005

---

FROM Roger Montgomery

---

DATE 2017-05-02 00:39:14 GMT

---

RE MIM - Ceasing to be a substantial holder notice in BWX -  
20170502

---

COVER MESSAGE

---

**Form 605**

Corporations Act 2001

Section 671B

**Notice of ceasing to be a substantial holder**To Company Name/Scheme BWX LTD (BWV)ACN/ARSN ACN 163 488 631**1. Details of substantial holder**Name Montgomery Investment Management Pty LtdACN/ARSN (if applicable) ABN 73 139 161 701The holder ceased to be a substantial holder on 01 / 05 / 17The previous notice was given to the company on 13 / 12 / 16The previous notice was dated 13 / 12 / 16**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of affected	Person's votes affected
13 / 12 / 16	Montgomery Investment Management Pty Ltd	BUY	56,728	13,911	13,911
01 / 05 / 17	Montgomery Investment Management Pty Ltd	SELL	94,102	17,788	17,788

**3. Changes in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

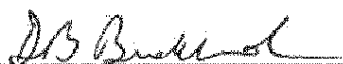
**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Montgomery Investment Management Pty Ltd	Suite 7.02, 45 Jones Street, Ultimo, NSW 2007
National Nominees Ltd	12th Floor, 500 Bourke Street, Melbourne, VIC, 3000

**Signature**print name David Bucklandcapacity Chief Executive Officer

sign here

date 02 / 05 / 17