



8 MAY 2017

SKYDIVE THE BEACH GROUP LIMITED (ACN 167 320 470)

(ASX: SKB)

ASX ANNOUNCEMENT

SKYDIVE COMPLETES ACQUISITION OF REEF MAGIC CRUISES

Skydive the Beach Group Limited (**SKB** or "**the Company**") hereby confirms the completion of the company's business acquisition with the privately owned Reef Magic Cruises Pty Ltd (**RMC**.)

RMC offers a diverse range of marine tourism products, many unique to the region and each providing specific services and experiences. Additional activities include marine biologist guided snorkel tour and safari, introductory diving, certified diving, helmet diving, reef scenic helicopter flights, SeaBob, remedial massages and whale watching.

Consideration for the acquisition is AUD\$15 million which includes the acquisition of the business, the repayment of loans, and the acquisition of associated plant, equipment, vessels and pontoon.

Amendment to Presentation on 3rd April 2017

SKB presented on 3rd April 2017 announcing the acquisition of Reef Magic cruises. Page 8 of the presentation noted that the vessels of Reef Magic II and Reef Magic III were constructed in 2007 and 2013 respectively. This notice is to confirm that the vessels were 're-constructed' in 2007 and 2013, not constructed.

ENDS

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ABOUT SKYDIVE THE BEACH GROUP LIMITED

Skydive the Beach Group Limited ("SKB") is an adventure tourism leisure company. From its origins in Wollongong NSW in 1999, SKB now provides tandem skydiving experiences in 18 locations in Australia and in 3 locations in New Zealand. SKB also provides activities of white water rafting, hot air ballooning, canyoning and boat tours to the Great Barrier Reef in North Queensland, Australia. Since successfully completing an initial public offer (IPO) in March 2015, SKB has acquired Australia Skydive (March 2015) NZone Skydive (October 2015), Skydive Wanaka (July 2016) and Raging Thunder Adventures (October 2016), and Reef Magic Cruises (May 2017)

For more information visit www.skydive.com.au

Experience specific information can be found at www.skydivethebeach.com, www.nzoneskydive.com, www.skydivewanaka.com, www.skydiveparadise.com, www.ragingthunder.com, www.ragingthunderadventures.com, www.cairnshotairballoonco.com and www.reefmagiccruises.com