

Notification of dividend / distribution

Update Summary

Entity name

BANK OF QUEENSLAND LIMITED. Security on which the Distribution will be paid **BOQ - ORDINARY FULLY PAID Announcement Type** Update to previous announcement Date of this announcement Wednesday May 10, 2017 **Reason for the Update** Notification of DRP price Refer to below for full details of the announcement Announcement Details Part 1 - Entity and announcement details 1.1 Name of +Entity BANK OF QUEENSLAND LIMITED. **Registration Number 1.2 Registered Number Type** 32009656740 ABN 1.3 ASX issuer code BOQ 1.4 The announcement is Update/amendment to previous announcement 1.4a Reason for update to a previous announcement Notification of DRP price 1.4b Date of previous announcement(s) to this update Thursday March 30, 2017 1.5 Date of this announcement Wednesday May 10, 2017 1.6 ASX +Security Code

Notification of dividend / distribution

BOQ



ASX +Security Description ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday February 28, 2017

2A.4 +Record Date Friday April 21, 2017

2A.5 Ex Date Thursday April 20, 2017

2A.6 Payment Date Wednesday May 17, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

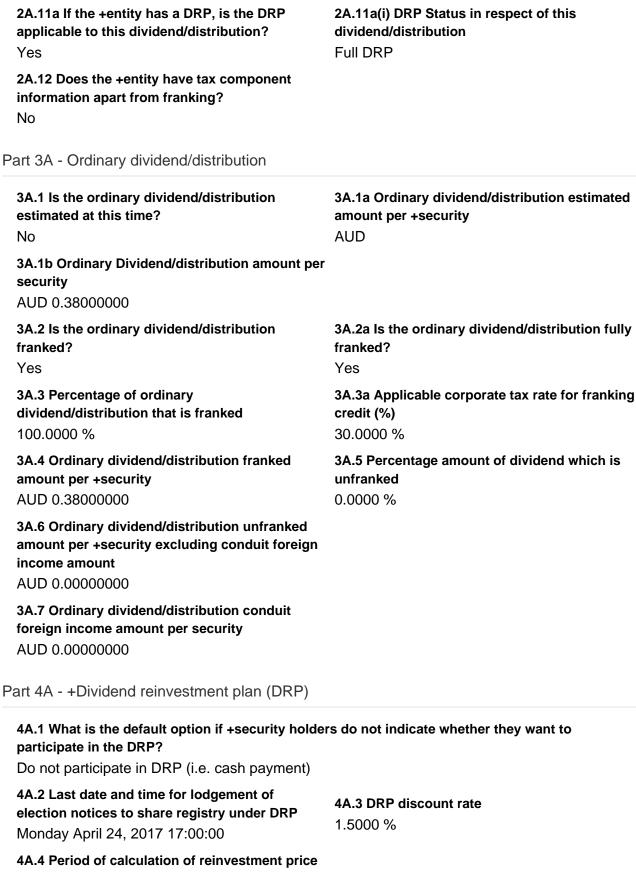
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form AUD 0.38000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market? No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



Notification of dividend / distribution

End Date Tuesday May 9, 2017



4A.5 DRP price calculation methodology

The DRP price is calculated at a discount of 1.5 per cent on the arithmetic average, rounded to four decimal places, of the daily volume weighted average price of BOQ shares sold during the 10 trading day period commencing on the second trading day after the Record Date in respect of the relevant dividend. Refer to the DRP terms for full details.

| 4A.6 DRP Price (including any discount): | 4A.7 DRP +securities +issue date |
|--|--|
| AUD 11.68200 | Wednesday May 17, 2017 |
| 4A.8 Will DRP +securities be a new issue? Yes | 4A.8a Do DRP +securities rank pari passu from +issue date? Yes |

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation? No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation? No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Refer to the full Terms and Conditions of the Plan

4A.12 Link to a copy of the DRP plan rules

<u>http://www.boq.com.au/shareholder.htm</u> (Click 'Shareholder Services' - 'Dividend Payment Options')

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary