

11 May 2017

## **Kina Bank Opens New Branch At PNG's Largest Mall**

**Port Moresby, Papua New Guinea (11 May 2017):** Kina Bank today announced the opening of its new branch in PNG's largest shopping complex at Vision City Mega Mall in Port Moresby. Kina operates the fourth-largest bank in PNG with more than 14,000 clients and seven branches covering the major industrial and growth centres in PNG.

The new branch was officially opened by Prime Minister, Honourable Peter O'Neill in a small ceremony attended by Bank of Papua New Guinea Governor, Mr Loi Bakani, Chairman of Kina Board, Sir Rabbie Namaliu, Kina Board members and staff.

Kina's CEO, Mr Syd Yates said the quality and value of Kina's business continued to grow as it increased customer numbers, deepened its relationships with them and made strategic investments in technology and new product developments.

"At Kina, helping customers improve their circumstances is key for the business and we have continued to embrace a customer-focused culture across the business," he said.

Mr Yates said Kina's vision was for prosperous customers and communities, underpinned by progressive, accessible financial services and the new Vision City branch is aligned with this vision.

"This branch has been designed with our customers' needs in mind, so it is easier for them to do their banking with us."

The new Kina Bank branch has an EsiLoan and Wealth Management desk with 15 staff to serve customers.

### **SYD YATES, OBE**

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