



Level 1
60 Collins Street
Melbourne 3000 Australia
Telephone 613 9660 2600
Facsimile 613 9660 2699

Facsimile

To:	Company Announcements Platform	From	Jacqueline Verhaeg Cooper Investors
Company:	ASX	Date:	12 May 2017
Facsimile:	1300 135 638	Pages:	4 (including this one)
Re:	Form 605 – Notice of ceasing to be a substantial holder		

Dear Sir/Madam,

I attach a completed Form 605; Notice of ceasing to be a substantial shareholder, completed by Cooper Investors Pty Limited, in accordance with Section 671B of the Corporations Act 2001, in relation to shares in Boral Limited.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Jacqueline Verhaeg', written over a circular stamp or seal.

Jacqueline Verhaeg
Compliance Manager

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder****To** Company Name/Scheme **Boral Limited**ACN/ARSN **008 421 761****1. Details of substantial holder (1)**Name **Cooper Investors Pty Limited**ACN/ARSN (if applicable) **100 409 890**The holder ceased to be a
substantial holder on10 / 05 / 2017

The previous notice was given to the company on

9 / 11 / 2016

The previous notice was dated

9 / 11 / 2016**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
10/5/2017	Cooper Investors Pty Limited	Ceased to be a substantial shareholder due to sale – refer to Annexure A and B	Nil	Ord shares	Refer to Annexure A

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

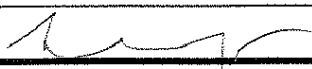
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Cooper Investors Pty Limited	Level 1, 60 Collins Street, Melbourne VIC 3000

Signatureprint name **Stephen Thompson**Capacity **Director**

sign here

date **12 / 05 / 2017**

BLD 10/05/17 ANNEXURE A

Trade Date	Ticker	Security	Quantity	Price	Amount	Curr
24/11/2016	BLDXX	Boral Limited - Placement	8,857,877 \$	4.8000	\$ 42,517,809.60	AUD
24/11/2016	BLDYY	Boral Limited - Entitlement Offer	17,839,513 \$	4.8000	\$ 85,629,662.40	AUD
29/11/2016	BLD	Boral Limited	-708,545 \$	5.0200	\$ 3,556,895.90	AUD
1/12/2016	BLD	Boral Limited	120,008 \$	5.0300	\$ 603,640.24	AUD
1/12/2016	BLD	Boral Limited	-120,008 \$	5.0300	\$ 603,640.24	AUD
30/11/2016	BLD	Boral Limited	109,322 \$	5.0300	\$ 549,889.66	AUD
24/11/2016	BLD	Boral Limited	-2,407,345 \$	5.0418	\$ 12,137,352.02	AUD
24/11/2016	BLD	Boral Limited	-3,500,000 \$	5.0507	\$ 17,677,450.00	AUD
5/12/2016	BLD	Boral Limited	-382,341 \$	5.0800	\$ 1,942,292.28	AUD
8/12/2016	BLD	Boral Limited	121,536 \$	5.2700	\$ 640,494.72	AUD
12/12/2016	BLD	Boral Limited	99,521 \$	5.3363	\$ 531,073.91	AUD
5/01/2017	BLD	Boral Limited	-101,318 \$	5.4400	\$ 551,169.92	AUD
5/01/2017	BLD	Boral Limited	63,646 \$	5.4458	\$ 346,603.39	AUD
18/01/2017	BLD	Boral Limited	-17,106 \$	5.4500	\$ 93,227.70	AUD
23/01/2017	BLD	Boral Limited	-101,151 \$	5.5500	\$ 561,388.05	AUD
4/04/2017	BLD	Boral Limited	59,741 \$	5.7211	\$ 341,784.24	AUD
9/02/2017	BLD	Boral Limited	35,473 \$	5.7599	\$ 204,320.93	AUD
25/01/2017	BLD	Boral Limited	537,881 \$	5.8061	\$ 3,122,990.87	AUD
31/03/2017	BLD	Boral Limited	-107,027 \$	5.8400	\$ 625,037.68	AUD
31/03/2017	BLD	Boral Limited	4,723 \$	5.8400	\$ 27,582.32	AUD
31/03/2017	BLD	Boral Limited	-4,723 \$	5.8400	\$ 27,582.32	AUD
20/04/2017	BLD	Boral Limited	-59,322 \$	5.8400	\$ 346,440.48	AUD
9/11/2016	BLD	Boral Limited	535,260 \$	5.8705	\$ 3,142,243.83	AUD
17/11/2016	BLD	Boral Limited	152,998 \$	6.1400	\$ 939,407.72	AUD
18/11/2016	BLD	Boral Limited	-142,794 \$	6.1500	\$ 878,183.10	AUD
17/11/2016	BLD	Boral Limited	600,000 \$	6.1513	\$ 3,690,780.00	AUD
28/04/2017	BLD	Boral Limited	61,869 \$	6.1600	\$ 381,113.04	AUD
10/11/2016	BLD	Boral Limited	10,731 \$	6.2500	\$ 67,068.75	AUD
16/11/2016	BLD	Boral Limited	150,000 \$	6.3506	\$ 952,590.00	AUD
15/11/2016	BLD	Boral Limited	250,000 \$	6.4200	\$ 1,605,000.00	AUD
9/05/2017	BLD	Boral Limited	-64,294 \$	6.4766	\$ 416,406.52	AUD
10/05/2017	BLD	Boral Limited	-1,374,351 \$	6.7556	\$ 9,284,565.62	AUD

BLD 10/05/17 ANNEXURE B

Holder of Relevant Interest
Cooper Investors Pty Ltd
Cooper Investors Pty Ltd
Cooper Investors Pty Ltd
Cooper Investors Pty Ltd
Cooper Investors Pty Ltd
Cooper Investors Pty Ltd
Total holdings

Registered Holder of Securities
National Nominees Ltd
JP Morgan Nominees Australia Ltd
State Street Australia Limited
RBC Global Services Australia Limited
Citi Group
BNP Paribas

Persons entitled to be registered as holder
National Nominees Ltd
JP Morgan Nominees Australia Ltd
State Street Australia Limited
RBC Global Services Australia Limited
Citi Group
BNP Paribas

Nature of Relevant Interest
Investment Manager
Investment Manager
Investment Manager
Investment Manager
Investment Manager
Investment Manager

17,761,595.00	17,761,595.00
13,191,171.00	13,191,171.00
21,221,458.00	21,221,458.00
2,378,975.00	2,378,975.00
518,085.00	518,085.00
3,496,017.00	3,496,017.00
58,567,301.00	58,567,301.00

Total Shares Outstanding

1,172,331,900

Percentage holding

4.996%