

ASX Release

15 May 2017

Ingham's to expand WA operations

Perth (15 May 2017): Inghams Group Limited, Australia's leading poultry producer, announced today that as part of its national network plan it is expanding its farming, milling and processing capacity in Western Australia over the next three years, enabling it to meet local market demand with locally grown Ingham's quality poultry products.

Existing facilities at Wanneroo will be relocated to allow for the expansion with a new state-of-the art feedmill to be built at Muchea outside of Perth by 2020. A new hatchery will also be developed at a site yet to be finalised.

A total of approximately \$70 million is expected to be invested through the supply chain, the majority of which will be funded by contract partners.

Ingham's has recently contracted new growers and increased the shedding capacity of existing growers in WA to help build capacity in the region.

To support this WA expansion strategy, Ingham's will commence the sale of our site in Wanneroo where the existing hatchery and feedmill are located. Leaseback arrangements will be part of the sale conditions to cover the construction period for our new facilities.

Ingham's has appointed CBRE as selling agent for the Wanneroo site.

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