

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **PRAEMIUM LIMITED (ASX Code: PPS)**

ACN/ARSN **098 405 826**

1. Details of substantial holder(1)

Name Paradise Investment Management Pty Ltd as trustee for the Paradise Micro Investment Fund A/C PSMCAE (**Paradice**)

ACN/ARSN (if applicable) 090 148 619

There was a change in the interests of the substantial holder on 12 / 05 / 2017

The previous notice was given to the company on 14 / 03 / 2017

The previous notice was dated 14 / 03 / 2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	68,764,438	17.28%	32,681,714	8.211%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
12/05/2017	Paradice	Paradice no longer has a relevant interest in the ordinary securities of each of Mr Michael Bernard Ohanessian, Mr Michael Ohanessian & Mrs Candace Ohanessian as trustees for the M & C Ohanessian S/F A/C, Australian Ethical Investment Ltd ACN 003 188 930 as trustee for the Australian Ethical Australian Shares Fund and the Australian Ethical Emerging Companies Fund, and Supertco Pty Ltd ACN 138 618 498 as trustee for the TAG Small Cap Fund A/C (each, together with Paradice, a Requisitioner). This is because Paradice no longer has control over each Requisitioner's rights to vote in respect of their ordinary shares under the cooperation deed entered into between the Requisitioners and dated 14 March 2017 (Cooperation Agreement), a copy of which is attached at Annexure A. This is because the Cooperation Agreement terminated with immediate effect from the conclusion of the extraordinary general meeting of Praemium Limited on 12 May 2017.	In consideration for each party having performed its obligations under the Cooperation Agreement.	68,764,438 ordinary securities	68,764,438

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Paradice	National Nominees Ltd	National Nominees Ltd	Paradice controls the exercise of the right to vote 32,681,714 ordinary shares as trustee of the Paradice Micro Investment Fund (A/C PSMCAE), and so has a relevant interest in those shares in accordance with section 608(1)(b) of the Act.	32,681,714 ordinary shares	32,681,714

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Each of the Requisitioners	Each Requisitioner has ceased to be an associate of Paradice as the Cooperation Agreement terminated with immediate effect from the conclusion of the extraordinary general meeting of Praemium Limited on 12 May 2017. Accordingly, Paradice is no longer acting in concert with, or party to a relevant agreement with, each other Requisitioner in respect of Praemium Limited.

6. Addresses


The addresses of persons named in this form are as follows:

Name	Address
Paradice Investment Management Pty Ltd ACN 090 148 619 as trustee for the Paradice Micro Investment Fund A/C PSMCAE	Level 27, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Mr Michael Bernard Ohanessian	Unit 4, 22 Abinger Street, Richmond VIC 3121
Mr Michael Ohanessian & Mrs Candace Ohanessian as trustees for the M & C Ohanessian S/F A/C	Unit 4, 22 Abinger Street, Richmond VIC 3121
Australian Ethical Investment Ltd ACN 003 188 930 as trustee for the Australian Ethical Australian Shares Fund and the Australian Ethical Emerging Companies Fund	Level 8, 130 Pitt Street, Sydney NSW 2000
Supertco Pty Ltd ACN 138 618 498 as trustee for the TAG Small Cap Fund A/C	7 Dover Street, Richmond VIC 3121

Signature

print name Peter Manley capacity Company Secretary
 Paradice Investment Management Pty Ltd

sign here



date 16 / 05 / 2017

Annexure A

This is the Annexure A of 12 pages referred to in the Form 604 (notice of change of interests of substantial holder) signed by me and dated 16 May 2017.



Peter Manley
Company Secretary
Paradice Investment Management Pty Ltd

ANNEXURE 1

STOCK: PRAEMIUM LIMITED

3. CHANGES IN RELEVANT INTERESTS

DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE \$	CLASS & NO. OF SECURITIES AFFECTED	PERSON'S VOTES AFFECTED
17-Feb-17	Paradice Investment Management Pty Ltd	Share Purchase	\$1,794,156.55	4,011,086	4,011,086
20-Feb-17	Paradice Investment Management Pty Ltd	Share Purchase	\$667,981.27	1,510,928	1,510,928
21-Feb-17	Paradice Investment Management Pty Ltd	Share Purchase	\$242,663.90	548,393	548,393
16-Mar-17	Paradice Investment Management Pty Ltd	Share Purchase	\$278,828.61	734,117	734,117
		Total Purchases	\$ 2,983,630.33	6,804,524	6,804,524
		Total Sales	\$ -	0	0
		Total	\$2,983,630.33	6,804,524	6,804,524

4. PRESENT RELEVANT INTERESTS

Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of Relevant Interest	Class & No of Securities	Persons Votes
Paradice Investment Management Pty Ltd	National Nominees Ltd	National Nominees Ltd	Investment Manager	32,681,714	32,681,714
			TOTAL	32,681,714	32,681,714

This is annexure A of 1 pages referred to in form 604 Notice of change of Interests of Substantial Shareholder


 PETER MANLEY
 COMPANY SECRETARY

16/05/2017
 DATE

COMPANY SECRETARY
 CAPACITY