

AFT PHARMACEUTICALS LIMITED SHARE PURCHASE PLAN ("SPP") APPLICATION FORM - AUSTRALIA



The SPP booklet accompanying this Application Form is important. If you have any questions in relation to the SPP, please consult your financial or other professional adviser. Please read carefully the instructions contained in this Application Form as to how to complete it and where to send it to.

CSN/SRN/HIN
Shareholding as at 7.00pm (NZ time) 23 May 2017

SAMPLE ONLY

APPLICATION FOR SHARES AND PAYMENT

If you wish to apply for AFT Pharmaceuticals Limited ("AFT") ordinary shares ("Shares") under the SPP at an issue price of A\$2.11 per Share, please complete this section.

You may apply for Shares up to a maximum value of A\$4,000, subject to a minimum application amount of A\$1,000 and an application in multiples of A\$1,000, on and in accordance with the Terms and Conditions in the accompanying SPP booklet. Capitalised terms used but not defined in this Application Form have the meanings given to them in the SPP booklet.

Please indicate the value of the Shares you are applying for below, and pay by direct credit as instructed in this Application Form.

Value of Shares applied for:

A\$,000.00
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Payment by direct credit

You must pay by direct credit, in accordance with the instructions below:

PAY TO: Computershare Investor Services Limited - AFT Offer

BANK NAME: ANZ Bank

BRANCH: 388 Collins Street, Melbourne, VIC 3000, Australia

ACCOUNT NUMBER: 013-000 8370 43954

Email this completed form and proof of payment to aft@computershare.co.nz

Enter the following with your bank deposit:

PARTICULARS: Your CSN/SRN/HIN (printed at the beginning of this form)

REFERENCE: Your Surname and Initial

If you are making your payment from an international bank account not within Australia, please ensure all fees are covered for the electronic funds transfer.

APPLICANTS MUST COMPLETE THIS FORM AND RETURN IT WITH PROOF OF PAYMENT TO THE SHARE REGISTRAR BY EMAIL TO AFT@COMPUTERSHARE.CO.NZ BY THE CLOSING DATE

Payment must be for the same amount as the amount you applied for above.

CUSTODIANS

If you are a Custodian acting on behalf of a beneficial owner you must complete this section. Please note a separate Application Form must be completed for each beneficial owner for whom you act as a Custodian.

Please state the number of beneficial owners for whom you act as a Custodian:

Please state the number of such beneficial owners who wish to apply for Shares under the SPP*:

Please state the total dollar value of Shares to be purchased on behalf of those beneficial owners:

A\$

**Custodians must prepare and attach a schedule showing the full names and addresses of each beneficial owner for whom they are applying for Shares, the dollar amount of Shares each beneficial owner has instructed the Custodian to apply for, and the number of Shares that the Custodian holds on behalf of each such beneficial owner (attach additional sheets to this Application Form). Please contact the Share Registrar if you are unsure as to the form or content of this schedule.*

CERTIFICATION

By accepting this offer and applying for Shares under the SPP, you are agreeing to the Terms and Conditions (in particular those described in section 7 of the SPP booklet, and in relation to Custodians, those in section 4 of the SPP booklet) and you are providing the certification set out in this Application Form, under the heading "Certification". **Please read that section carefully.**

SIGNATURES

FOR AN INDIVIDUAL OR JOINT HOLDERS OR HOLDER OF POWER OF ATTORNEY:

Shareholder/Authorised Person

Shareholder/Authorised Person

FOR A COMPANY:

Director/Authorised Person

Director/Authorised Person

DATED the _____ of _____ 2017

Please note: if a company is signing, it must be signed on behalf of the company by a person duly authorised for that purpose. If this Application Form is signed under a power of attorney, the attorney must complete a certificate of non-revocation of power of attorney and contact the Share Registrar for the form of this certificate.

CONTACT DETAILS

Please provide your contact details below.

Contact name

Daytime telephone number

Email address

This offer closes at 7.00pm on 12 June 2017 (NZ time).

Applications MUST be received by the Share Registrar before this time.

INSTRUCTIONS

How to complete this Application Form:

Read carefully the terms and conditions ("**Terms and Conditions**") of the AFT Share Purchase Plan ("**SPP**") contained in the booklet accompanying this Application Form. If you do not understand the Terms and Conditions or this Application Form or if you have any questions about what to do in relation to the SPP, please consult your financial or other professional adviser.

1. Application

- Enter the value of the Shares you wish to apply to subscribe for by filling in the box in the "Application for Shares and Payment" section of this Application Form.
- Apply for Shares having a parcel value that is between A\$1,000 and A\$14,000 (and is a multiple of A\$1,000).
- Make one application only, whether personally or through a Custodian.
- You must pay in Australian dollars.
- Make your payment by direct credit into the bank account set out on page 1 of this Application Form and **make sure you include your CSN/SRN/HIN printed on page 1 of this Application Form in the particulars field**. Do not forget to attach your payment confirmation when you return this Application Form.
- The direct credit must be for the same amount as the amount in the box you have filled in on page 1 of this Application Form.
- If AFT receives application monies in excess of NZ\$ 25 million, it will scale acceptances, which may result in you receiving a refund as described in the Terms and Conditions.

2. Certification

I/We irrevocably apply for the value of Shares indicated in this Application Form (or such other number of Shares as may be allocated to me/us), and agree that:

- By applying for Shares, I/we acknowledge that this Application Form was distributed with the SPP booklet containing the Terms and Conditions dated 24 May 2017, and confirm that I/we have read this Application Form and the SPP booklet in their entirety. I/we agree to the Terms and Conditions.
- If I am/we are not a Custodian, I/we certify that:
 - my/our registered address is in Australia;
 - I/we held Shares on the Record Date; and
 - the aggregate of the application amount paid by me/us for:
 - the Shares the subject of this application;
 - any other Shares applied for by me/us, or issued to me/us, under the SPP or any similar arrangement in the 12 months prior to the date of this application;
 - any other Shares which I/we have instructed a Custodian to acquire on my/our behalf under the SPP; and
 - any other Shares issued to a Custodian in the 12 months before this application as a result of an instruction given by me/us to the Custodian to apply for Shares on my/our behalf under an arrangement similar to the SPP, does not exceed A\$15,000.
- If I am/we are completing this form as a Custodian, I/we certify that:
 - I/we hold Shares directly or indirectly as a Custodian for beneficial owners;
 - the number of beneficial owners for which I am/we are holding those Shares as Custodian is set out on page 2 of this Application Form;
 - the name and address of each beneficial owner on whose behalf I am/we are submitting this Application Form is set out in the attached schedule;
 - the number of Shares I am/we are holding on behalf of each such beneficial owner is set out in the attached schedule;
 - the beneficial owners on whose behalf I am/we are submitting this Application Form each have a registered address in New Zealand or Australia;
 - each beneficial owner (or the beneficial owner's agent) has instructed me/us to apply for, and accept, under the SPP the dollar value of Shares set out next to their name in the attached schedule;
 - a copy of the SPP booklet dated 24 May 2017 has been provided to each of those beneficial owners;

- the total dollar value of Shares I am/we are applying for on behalf of beneficial owners is not more than A\$14,000 per beneficial owner;
- I/we undertake not to accept on behalf of any beneficial owners for which I/we act directly or indirectly as a Custodian, in any 12 month period, Shares under the SPP and/or any similar arrangement the total issue value of which is more than A\$15,000 per beneficial owner;
- there are no beneficial owners in respect of which the total of the application price for the following exceeds A\$15,000:
 - (i) the Shares applied for by the Custodian on their behalf under the SPP; and
 - (ii) any other Shares issued to the Custodian in the 12 months before the application as a result of an instruction given by them to the Custodian to apply for Shares on their behalf under an arrangement similar to the SPP; and
- the beneficial owners on whose behalf I am/we are submitting this Application Form are not making an application as an Eligible Shareholder for Shares under the SPP, and no other Custodian is submitting an application under the SPP for those beneficial owners.

3. Signatures

Please sign this Application Form in the “Signatures” section where indicated. If a company is signing, it must be signed on behalf of the company by a person duly authorised for that purpose. If the Application Form is signed under a power of attorney, the attorney must complete a certificate of non-revocation of power of attorney – please contact the Share Registrar for the form of this certificate.

4. Contact Details

Fill in your daytime telephone number, contact name and email, as we may need to contact you. For example, we may need to contact you if you have not filled in this Application Form correctly.

5. Return Address

Email your completed Application Form and proof of payment to: aft@computershare.co.nz.