Mr Tony Robinson
Chair's Address
AGM 24 May 2017 at 11 am

1. Welcome

Good morning, ladies and gentlemen. I am Tony Robinson, the Chair of TasFoods Limited.

Thank you all for coming to the Tasfoods AGM.

We really appreciate your investment in our shares and the investment of your time to attend today.

2. Quorum

As we have a quorum, I now declare the annual general meeting open.

3. Directors & Executives

I will now introduce your directors:

Roger McBain, a non-executive director and Chair of the Audit and Risk Committee and Nomination & Remuneration Committee

Jane Bennett, the Managing Director and CEO

I also introduce our Chief Operating Officer Tom Woolley, Chief Financial Officer, Donna Wilson, and Company Secretary & General Counsel, Janelle O'Reilly.

4. Auditors

Alison Tait a partner of Price Waterhouse Coopers, the company’s auditor, is also present.

5. Introduction

I will shortly begin the formal business of the meeting and hand over to Jane Bennett to provide an update on the business which we as shareholders all own, but before I do that I would like to take the opportunity to talk briefly about the recent board changes and acknowledge Rob Woolley's presence today.

As I think all of you know Rob stepped down as Chairman and as a Director earlier this year.

This followed a particularly challenging period for Rob with Bellamy's, and while I have not probed Rob on his decision to step down, I am sure it was at least in part a product of that complex situation.

What I can say is that Rob has done a wonderful job laying the foundation for Tasfoods and he has helped seed a business which will leverage and hopefully contribute back to Tasmania. I believe this is a wonderful achievement and outcome.

It has however left us with a much diminished Board as Hugh Robertson also stepped down as a Director at about the same time.

Hugh brought an enormous amount of business experience to Tasfoods and in particular, capital markets experience. I think it is fair to say that his involvement in the business provided some of the larger contributors to the recent fund raising comfort on the post fundraising decisions of the business, which enabled us to make the significant acquisitions that occurred last financial year.

I would like to thank both of them for their work and contribution. But as I have said, it has left us with a Board of only two non-executive directors and that is something we will address over the balance of this financial year.

We have started the process of seeking out parties that are both interested in being part of Tasfoods' journey and who can bring skills to the business that will support and guide managements work creating shareholder value.

We will update you on the progress via appropriate ASX announcements.

Now to the business of the AGM.