

ASX Release: 29 May 2017

## **HUB24 PASSES \$5b MILESTONE**

HUB24 (ASX:HUB) is pleased to announce that it has exceeded \$5 billion in Funds Under Administration (FUA) on the company's investment and superannuation platform (FUA now at \$5.05b). This achievement is the result of continuing strong inflows across HUB24's broadening client base as well as inflows from new advisers selecting HUB24 to administer their client's portfolios.

This milestone has been achieved through the ongoing support from advisers, clients, shareholders and staff. HUB24 is well positioned to continue its growth and the development of the company's market leading platform.

HUB24 Managing Director Andrew Alcock said: "Reaching \$5b in FUA is a significant achievement for both HUB24 and for our industry. It's an accolade for choice, innovation, value and great technology. These factors as well as client demand for heightened control, flexibility and transparency are representative of the ongoing transformation of wealth management for all stakeholders."

"HUB24 has tripled in size over the last 2 years and we are continuing to grow rapidly. We value the support of all our clients and business partners who fuel our commitment for further innovation every day", added Mr Alcock.

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## **About HUB24**

HUB24 is a financial services company listed on the Australian Stock Exchange (ASX: HUB). The business is focussed on the delivery of the HUB24 platform, which supports the achievement of superior superannuation and investment outcomes for investors. HUB24 is a next-generation service with state-of-the-art portfolio management, transaction and reporting solutions for licensees, financial advisers, accountants, stockbrokers and institutions. HUB24 is not aligned to any major bank, manager or institution. HUB24 is an independent organisation with award winning technology and a growing number of respected and high profile financial services companies as its customers.

For further information, please visit: www.HUB24.com.au