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Notice date: 31/05/2017

What's this about?

Effective date: 31/05/2017

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

Aventus Retail Property Fund – Accelerated Non-renounceable Pro-rata Entitlement Offer

Description

On 30 May 2017, Aventus Retail Property Fund (Fund) (ASX Code: AVN) announced a 1 for 4.3 accelerated non-renounceable pro-rata entitlement offer of units in the Fund at an issue price of \$2.32 per unit to raise approximately \$215 million (Entitlement Offer).

The Entitlement Offer has the following two components.

- An offer to eligible institutional unitholders (Institutional Entitlement Offer).
- An offer to eligible retail unitholders (Retail Entitlement Offer).

New units issued under the Entitlement Offer will rank equally in all respects with existing units from the date of allotment.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Date	Event
Tuesday, 30 May 2017	Trading Halt commences Announcement of Entitlement Offer Institutional Entitlement Offer opens
Wednesday, 31 May 2017	Announce results of Institutional Entitlement Offer Trading Halt lifted Trading in units resumes on an ex-entitlement basis (ASX Code: AVN)
Thursday, 1 June 2017	Record Date for Entitlement Offer
Tuesday, 6 June 2017	Retail Entitlement Offer opens Retail Entitlement Offer booklet despatched
Friday, 9 June 2017	Early Retail Acceptance Due Date
Tuesday, 13 June 2017	Settlement of Institutional Entitlement Offer and Retail Entitlement Offer for applications received by the Early Retail Acceptance Due Date

Wednesday, 14 June 2017	Issue and quotation of new units under the Institutional Entitlement Offer and Retail Entitlement Offer for applications received by the Early Retail Acceptance Due Date (ASX Code: AVN)
Friday, 23 June 2017	Retail Entitlement Offer closes
Wednesday, 28 June 2017	Announce results of Retail Entitlement Offer
Thursday, 29 June 2017	Settlement of Retail Entitlement Offer (other than early retail securities)
Friday, 30 June 2017	Issue of remaining new units under the Retail Entitlement Offer
Monday, 3 July 2017	Quotation of new units under the Retail Entitlement Offer (other than early retail securities) (ASX Code: AVN) Despatch of holding statements

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Fund's securities. Persons who acquire the Fund's securities after the commencement of the trading halt on Monday, 30 May 2017 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Fund's announcements.

Need more information?

For further information, please call the Information Line on 1300 405 577 (within Australia) or +61 1300 405 577 (outside Australia) from 8.30am to 5.30pm AEST Monday to Friday during the Entitlement Offer period.

Issued by

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Disclaimer