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## **ASX ANNOUNCEMENT**

### **SCP Prices \$175m Medium Term Notes**

SCA Property Group (ASX: SCP) ("SCP") has priced \$175 million of seven-year Medium Term Notes. Funds will be received from the issue of the Notes on Wednesday 7 June 2017. The Notes will pay a fixed rate of 3.943% per annum (paid semi-annually) until maturity in June 2024. The proceeds of the Notes will be used to repay bank debt, and to fund acquisitions.

Following the settlement of the Medium Term Notes, SCP will have a weighted average cost of debt of around 3.8% (up from 3.6% as at 31 December 2016), a weighted average debt maturity of 5.1 years (same as at 31 December 2016), an average fixed duration of 4.7 years (up from 4.3 years at 31 December 2016) with around 80% of SCP's outstanding debt fixed (compared to 70% as at 31 December 2016).

We maintain our full year FY17 Funds From Operations (FFO) guidance of 14.6 cents per unit and full year Distribution guidance of 13.1 cents per unit.

**ENDS**

***Media, Institutional investor and analyst, contact:***

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***Unitholders should contact SCP Information Line on 1300 318 976 with any queries.***