FORM 604

Corporations Act 2001 Section 671B

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

To: Company Name/Scheme HUB - Hub24 Limited

ACN/ARSN 87 124 891 685

1. Details of Substantial Holder(1)

Name Acorn Capital Limited

ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the

2/06/2017

substantial holder on

The previous notice was given to the company on The previous notice was dated

18/11/2016

18/11/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	5,622,391 10.52%		4,517,957 8.22%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interests of the substantial holder in voting securities after the change are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder (8)	Nature of relevant interest (6)	Class and Number of Securities	Person's Votes
Acorn Capital Ltd	JP Morgan Chase Nominees	JP Morgan Chase Nominees	In its capacity as investment manager for various superannuation funds, institutional	1,363,444	1,363,444
Acorn Capital Ltd	Citicorp Nominees	Citicorp Nominees	investor portfolios and unit trusts has the power to exercise , or control of, a	1,468,796	1,468,796
Acom Capital Ltd	BNP Paribas Securities Services Australia Branch	BNP Paribas Securities Services Australia Branch	right attached to the securities and has the power to dispose of, or control the exercise of a power to dispose of, the securities.	1,685,717	1,685,717

5. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association
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6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All Relevant Holders	C/O Acorn Capital Limited, Level 12, 90 Collins Street, Melbourne Victoria 3000

Print Name	PAUL PALUMBO	Capacity	Portfolio Manager

Sign Here Date 2/06/2017

Annexure A 18-Nov-2016 to 02-Jun-2017

21/11/2016 Acorn Capital Ltd Sale -\$111,881.25 -20,000 28/11/2016 Acorn Capital Ltd Sale -\$1,158.72 -200 29/11/2016 Acorn Capital Ltd Sale -\$107,275.67 -18,407 30/11/2016 Acorn Capital Ltd Sale -\$89,957.00 -15,000 07/02/2017 Acorn Capital Ltd Sale -\$215,199.89 -44,000 08/02/2017 Acorn Capital Ltd Sale -\$235,381.89 -47,482 09/02/2017 Acorn Capital Ltd Sale -\$26,874.44 -5,612 23/02/2017 Acorn Capital Ltd Purchase \$436,305.08 100,000 24/02/2017 Acorn Capital Ltd Purchase \$492,561.10 112,860 06/03/2017 Acorn Capital Ltd Sale -\$1,558,493.69 -350,000 09/03/2017 Acorn Capital Ltd Sale -\$117,634.74 -25,650 10/03/2017 Acorn Capital Ltd Sale -\$17,634.74 -25,650 10/03/2017 Acorn Capital Ltd Purchase \$29,354.42 <t< th=""><th>Date Of Change</th><th><u>Entity</u></th><th>Type of Transaction</th><th>Consideration</th><th><u>Quantity</u></th></t<>	Date Of Change	<u>Entity</u>	Type of Transaction	Consideration	<u>Quantity</u>
29/11/2016 Acorn Capital Ltd Sale -\$107,275.67 -18,407 30/11/2016 Acorn Capital Ltd Sale -\$89,957.00 -15,000 07/02/2017 Acorn Capital Ltd Sale -\$215,199.89 -44,000 08/02/2017 Acorn Capital Ltd Sale -\$235,381.89 -47,482 09/02/2017 Acorn Capital Ltd Purchase \$436,305.08 100,000 24/02/2017 Acorn Capital Ltd Purchase \$436,305.08 100,000 24/02/2017 Acorn Capital Ltd Purchase \$492,561.10 112,860 06/03/2017 Acorn Capital Ltd Sale -\$59,563.00 -13,346 07/03/2017 Acorn Capital Ltd Sale -\$11,558,493.69 -350,000 09/03/2017 Acorn Capital Ltd Sale -\$117,634.74 -25,650 10/03/2017 Acorn Capital Ltd Sale -\$117,634.74 -25,650 10/03/2017 Acorn Capital Ltd Purchase \$421,506.96 91,418 16/03/2017 Acorn Capital Ltd Purchase \$28,619.65 <td>21/11/2016</td> <td>Acorn Capital Ltd</td> <td>Sale</td> <td>-\$111,881.25</td> <td>-20,000</td>	21/11/2016	Acorn Capital Ltd	Sale	-\$111,881.25	-20,000
30/11/2016 Acorn Capital Ltd Sale -\$89,957.00 -15,000	28/11/2016	Acorn Capital Ltd	Sale	-\$1,158.72	-200
07/02/2017 Acorn Capital Ltd Sale -\$215,199.89 -44,000 08/02/2017 Acorn Capital Ltd Sale -\$235,381.89 -47,482 09/02/2017 Acorn Capital Ltd Sale -\$26,874.44 -5,612 23/02/2017 Acorn Capital Ltd Purchase \$436,305.08 100,000 24/02/2017 Acorn Capital Ltd Purchase \$492,561.10 112,860 06/03/2017 Acorn Capital Ltd Sale -\$59,563.00 -13,346 07/03/2017 Acorn Capital Ltd Sale -\$1,558,493.69 -350,000 09/03/2017 Acorn Capital Ltd Sale -\$117,634.74 -25,650 10/03/2017 Acorn Capital Ltd Sale -\$117,634.74 -25,650 10/03/2017 Acorn Capital Ltd Purchase \$421,506.96 91,418 16/03/2017 Acorn Capital Ltd Purchase \$28,619.65 6,619 30/03/2017 Acorn Capital Ltd Purchase \$74,011.19 15,527 03/04/2017 Acorn Capital Ltd Sale -\$22,577,8.68	29/11/2016	Acorn Capital Ltd	Sale	-\$107,275.67	-18,407
08/02/2017 Acorn Capital Ltd Sale -\$235,381.89 -47,482 09/02/2017 Acorn Capital Ltd Sale -\$26,874.44 -5,612 23/02/2017 Acorn Capital Ltd Purchase \$436,305.08 100,000 24/02/2017 Acorn Capital Ltd Purchase \$492,561.10 112,860 06/03/2017 Acorn Capital Ltd Sale -\$59,563.00 -13,346 07/03/2017 Acorn Capital Ltd Sale -\$1,558,493.69 -350,000 09/03/2017 Acorn Capital Ltd Sale -\$117,634.74 -25,650 10/03/2017 Acorn Capital Ltd Sale -\$123,542.18 -26,701 13/03/2017 Acorn Capital Ltd Purchase \$421,506.96 91,418 16/03/2017 Acorn Capital Ltd Purchase \$29,354.42 6,619 30/03/2017 Acorn Capital Ltd Purchase \$28,619.65 6,87 31/03/2017 Acorn Capital Ltd Purchase \$74,011.19 15,527 03/04/2017 Acorn Capital Ltd Sale -\$20,778.68	30/11/2016	Acorn Capital Ltd	Sale	-\$89,957.00	-15,000
09/02/2017 Acorn Capital Ltd Sale -\$26,874.44 -5,612 23/02/2017 Acorn Capital Ltd Purchase \$436,305.08 100,000 24/02/2017 Acorn Capital Ltd Purchase \$492,561.10 112,860 06/03/2017 Acorn Capital Ltd Sale -\$59,563.00 -13,346 07/03/2017 Acorn Capital Ltd Sale -\$1,558,493.69 -350,000 09/03/2017 Acorn Capital Ltd Sale -\$117,634.74 -25,650 10/03/2017 Acorn Capital Ltd Sale -\$123,542.18 -26,701 13/03/2017 Acorn Capital Ltd Purchase \$421,506.96 91,418 16/03/2017 Acorn Capital Ltd Purchase \$29,354.42 6,619 30/03/2017 Acorn Capital Ltd Purchase \$28,619.65 6,087 31/03/2017 Acorn Capital Ltd Purchase \$74,011.19 15,527 03/04/2017 Acorn Capital Ltd Sale -\$20,778.68 -44,400 18/04/2017 Acorn Capital Ltd Sale -\$15,972.87	07/02/2017	Acorn Capital Ltd	Sale	-\$215,199.89	-44,000
23/02/2017 Acorn Capital Ltd Purchase \$436,305.08 100,000 24/02/2017 Acorn Capital Ltd Purchase \$492,561.10 112,860 06/03/2017 Acorn Capital Ltd Sale -\$59,563.00 -13,346 07/03/2017 Acorn Capital Ltd Sale -\$11,558,493.69 -350,000 09/03/2017 Acorn Capital Ltd Sale -\$117,634.74 -25,650 10/03/2017 Acorn Capital Ltd Sale -\$123,542.18 -26,701 13/03/2017 Acorn Capital Ltd Purchase \$421,506.96 91,418 16/03/2017 Acorn Capital Ltd Purchase \$29,354.42 6,619 30/03/2017 Acorn Capital Ltd Purchase \$28,619.65 6,087 31/03/2017 Acorn Capital Ltd Purchase \$74,011.19 15,527 03/04/2017 Acorn Capital Ltd Sale -\$205,778.68 -44,400 18/04/2017 Acorn Capital Ltd Sale -\$15,972.87 -3,306 20/04/2017 Acorn Capital Ltd Sale -\$24,041.91	08/02/2017	Acorn Capital Ltd	Sale	-\$235,381.89	-47,482
24/02/2017 Acorn Capital Ltd Purchase \$492,561.10 112,860 06/03/2017 Acorn Capital Ltd Sale -\$59,563.00 -13,346 07/03/2017 Acorn Capital Ltd Sale -\$1,558,493.69 -350,000 09/03/2017 Acorn Capital Ltd Sale -\$117,634.74 -25,650 10/03/2017 Acorn Capital Ltd Sale -\$123,542.18 -26,701 13/03/2017 Acorn Capital Ltd Purchase \$421,506.96 91,418 16/03/2017 Acorn Capital Ltd Purchase \$29,354.42 6,619 30/03/2017 Acorn Capital Ltd Purchase \$28,619.65 6,087 31/03/2017 Acorn Capital Ltd Purchase \$74,011.19 15,527 03/04/2017 Acorn Capital Ltd Sale -\$205,778.68 -44,400 18/04/2017 Acorn Capital Ltd Sale -\$23,007.54 -5,021 19/04/2017 Acorn Capital Ltd Sale -\$15,972.87 -3,306 20/04/2017 Acorn Capital Ltd Sale -\$24,041.91 <	09/02/2017	Acorn Capital Ltd	Sale	-\$26,874.44	-5,612
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07/03/2017 Acorn Capital Ltd Sale -\$1,558,493.69 -350,000 09/03/2017 Acorn Capital Ltd Sale -\$117,634.74 -25,650 10/03/2017 Acorn Capital Ltd Sale -\$123,542.18 -26,701 13/03/2017 Acorn Capital Ltd Purchase \$421,506.96 91,418 16/03/2017 Acorn Capital Ltd Purchase \$29,354.42 6,619 30/03/2017 Acorn Capital Ltd Purchase \$28,619.65 6,087 31/03/2017 Acorn Capital Ltd Purchase \$74,011.19 15,527 03/04/2017 Acorn Capital Ltd Sale -\$205,778.68 -44,400 18/04/2017 Acorn Capital Ltd Sale -\$23,007.54 -5,021 19/04/2017 Acorn Capital Ltd Sale -\$15,972.87 -3,306 20/04/2017 Acorn Capital Ltd Sale -\$24,041.91 -4,983 21/04/2017 Acorn Capital Ltd Sale -\$24,041.91 -4,598 24/04/2017 Acorn Capital Ltd Sale -\$154,526.11 -3	24/02/2017	Acorn Capital Ltd	Purchase	\$492,561.10	112,860
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10/03/2017 Acorn Capital Ltd Sale -\$123,542.18 -26,701 13/03/2017 Acorn Capital Ltd Purchase \$421,506.96 91,418 16/03/2017 Acorn Capital Ltd Purchase \$29,354.42 6,619 30/03/2017 Acorn Capital Ltd Purchase \$28,619.65 6,087 31/03/2017 Acorn Capital Ltd Purchase \$74,011.19 15,527 03/04/2017 Acorn Capital Ltd Sale -\$205,778.68 -44,400 18/04/2017 Acorn Capital Ltd Sale -\$23,007.54 -5,021 19/04/2017 Acorn Capital Ltd Sale -\$15,972.87 -3,306 20/04/2017 Acorn Capital Ltd Sale -\$24,041.91 -4,983 21/04/2017 Acorn Capital Ltd Sale -\$22,187.13 -4,598 24/04/2017 Acorn Capital Ltd Sale -\$154,526.11 -32,092 22/05/2017 Acorn Capital Ltd Sale -\$255,653.55 -50,000 30/05/2017 Acorn Capital Ltd Sale -\$32,266,684.25 -5	07/03/2017	Acorn Capital Ltd	Sale	-\$1,558,493.69	-350,000
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18/04/2017 Acorn Capital Ltd Sale -\$23,007.54 -5,021 19/04/2017 Acorn Capital Ltd Sale -\$15,972.87 -3,306 20/04/2017 Acorn Capital Ltd Sale -\$24,041.91 -4,983 21/04/2017 Acorn Capital Ltd Sale -\$22,187.13 -4,598 24/04/2017 Acorn Capital Ltd Sale -\$154,526.11 -32,092 22/05/2017 Acorn Capital Ltd Sale -\$255,653.55 -50,000 30/05/2017 Acorn Capital Ltd Sale -\$3,266,684.25 -575,000	31/03/2017	Acorn Capital Ltd	Purchase	\$74,011.19	15,527
19/04/2017 Acorn Capital Ltd Sale -\$15,972.87 -3,306 20/04/2017 Acorn Capital Ltd Sale -\$24,041.91 -4,983 21/04/2017 Acorn Capital Ltd Sale -\$22,187.13 -4,598 24/04/2017 Acorn Capital Ltd Sale -\$154,526.11 -32,092 22/05/2017 Acorn Capital Ltd Sale -\$255,653.55 -50,000 30/05/2017 Acorn Capital Ltd Sale -\$3,266,684.25 -575,000	03/04/2017	Acorn Capital Ltd	Sale	-\$205,778.68	-44,400
20/04/2017 Acorn Capital Ltd Sale -\$24,041.91 -4,983 21/04/2017 Acorn Capital Ltd Sale -\$22,187.13 -4,598 24/04/2017 Acorn Capital Ltd Sale -\$154,526.11 -32,092 22/05/2017 Acorn Capital Ltd Sale -\$255,653.55 -50,000 30/05/2017 Acorn Capital Ltd Sale -\$3,266,684.25 -575,000	18/04/2017	Acorn Capital Ltd	Sale	-\$23,007.54	-5,021
21/04/2017 Acorn Capital Ltd Sale -\$22,187.13 -4,598 24/04/2017 Acorn Capital Ltd Sale -\$154,526.11 -32,092 22/05/2017 Acorn Capital Ltd Sale -\$255,653.55 -50,000 30/05/2017 Acorn Capital Ltd Sale -\$3,266,684.25 -575,000	19/04/2017	Acorn Capital Ltd	Sale	-\$15,972.87	-3,306
24/04/2017 Acorn Capital Ltd Sale -\$154,526.11 -32,092 22/05/2017 Acorn Capital Ltd Sale -\$255,653.55 -50,000 30/05/2017 Acorn Capital Ltd Sale -\$3,266,684.25 -575,000	20/04/2017	Acorn Capital Ltd	Sale	-\$24,041.91	-4,983
22/05/2017 Acorn Capital Ltd Sale -\$255,653.55 -50,000 30/05/2017 Acorn Capital Ltd Sale -\$3,266,684.25 -575,000	21/04/2017	Acorn Capital Ltd	Sale	-\$22,187.13	-4,598
30/05/2017 Acorn Capital Ltd Sale -\$3,266,684.25 -575,000	24/04/2017	Acorn Capital Ltd	Sale	-\$154,526.11	-32,092
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31/05/2017 Acorn Capital Ltd Sale -\$858,694.83 -151,147	30/05/2017	Acorn Capital Ltd	Sale	-\$3,266,684.25	-575,000
	31/05/2017	Acorn Capital Ltd	Sale	-\$858,694.83	-151,147