

5th June 2017

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Shareholders' Enquiries Answered

It has come to our attention that there has been some confusion between Andrew Kavasilas of Medical Cannabis Limited and Andrew Katelaris.

Andrew Katelaris, Dr Pot, allegedly caught last week with cash and cannabis, and consequently arrested, is NOT the Andrew Kavasilas of Medical Cannabis Limited. This is not the first time that there has been confusion between Andrew Katelaris and Andrew Kavasilas, Director of Medical Cannabis Limited (MCL), Australia's much respected authority on Medical Cannabis.

MCL's Andrew Kavasilas starred at Australia's largest Hemp & Health Innovation expo, having the only display of hemp growing indoors under lights featuring hemp triploids and new seedlings growing from his unique seed bank.

Because the Queensland Bauxite Limited (ASX: QBL "QBL" or "the Company") shareholder base has tripled since the announcement of our acquisition of 55% of Medical Cannabis Limited, it has been decided by Management that all shareholders of QBL will be offered preferential shares in Medical Cannabis Limited prior to the listing of that company. Details of the preferential offer will be announced as soon as finalised.

The Company wishes to thank the many shareholders who commented positively on the resounding success of the expo including the informative talks addressed to the public by Andrew Kavasilas and his role in the final question and answer session of the week-end.

Andrew Kavasilas commented: "It was amazing to see the interest in hemp products and how many people in need of medical assistance came to the expo hoping to hear something positive about the progress of the possible use of medicinal Cannabis in this country to assist them in their sometimes seemingly hopeless plight. This was an expo which attracted multitudes of serious people, interested in the progress of the hemp and medical Cannabis industry."

From approximately 30,000 in attendance, Medical Cannabis Limited and Vitahemp Pty Ltd received an enormous amount of enquiries and compliments. Companies and experts in the field approached MCL wishing to work with us. When we have decided upon and firmed up our strategic alliances, we will announce to market as they become material.

A handwritten signature in black ink, appearing to read 'Pnina Feldman'.

Pnina Feldman
Executive Chairperson
Queensland Bauxite Limited

For further information, please contact:

Queensland Bauxite Ltd
Tel: +61 (0)2 9291 9000



For further information or any queries please email the Company at:

sfeldman@queenslandbauxite.com.au



www.twitter.com/QLDBauxite

About Queensland Bauxite

Queensland Bauxite Ltd is an Australian listed company focused on the exploration and development of its bauxite tenements in Queensland and New South Wales. The Company's lead project is the South Johnstone Bauxite Deposit in northern Queensland which has rail running through the project area and is approximately 15-24 kilometres from the nearest deep water port. The Company intends to become a bauxite producer with a focus on commencing production at South Johnstone as early as possible. The Company also pursues additional investment opportunities, and has acquired a 55% shareholding in Medical Cannabis Limited, an Australian leader in the hemp and Cannabis industries.