



Thursday, 8 June 2017

ASX Announcements Platform  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

**Total Pages:** 3 (including cover page)

**Form 605: Notice of ceasing to be a substantial holder**

Please find attached a completed Form 605 relating to Appen Limited (ASX: APX).

Kind regards,

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

**Samuel B.H. Cole**  
Company Secretary

cc: Appen Limited

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme APPEN LIMITEDACN/ARSN ACN 138 878 290**1. Details of substantial holder(1)**Name COPIA INVESTMENT PARTNERS LTDACN/ARSN (if applicable) ACN 092 872 056The holder ceased to be a  
substantial holder on 07 / 06 / 2017The previous notice was given to the company on 19 / 05 / 2017The previous notice was dated 19 / 05 / 2017**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(s)	Class (6) and number of securities affected	Person's votes affected
	SEE				
	APPENDIX A				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
COPIA INVESTMENT PARTNERS LTD	LEVEL 25, 160 COLLINS STREET, MELBOURNE VIC 3000

**Signature**print name SAMUEL B.H. COLEcapacity COMPANY SECRETARY

sign here \_\_\_\_\_

date 08 / 06 / 2017

APPENDIX A

Code	TrDate	SpDate	Volume	Vol	ISIN	Price
APX	25/05/2017	29/05/2017	15,000	53,812.64	AU000000APX3	\$ 3.599
APX	25/05/2017	29/05/2017	15,000	53,812.64	AU000000APX3	\$ 3.599
APX	25/05/2017	29/05/2017	18,000	64,575.39	AU000000APX3	\$ 3.599
APX	26/05/2017	30/05/2017	257,000	919,627.84	AU000000APX3	\$ 3.590
APX	29/05/2017	31/05/2017	20,000	74,315.94	AU000000APX3	\$ 3.728
APX	30/05/2017	1/06/2017	7,599	28,023.51	AU000000APX3	\$ 3.700
APX	31/05/2017	2/06/2017	35,927	131,606.76	AU000000APX3	\$ 3.675
APX	31/05/2017	2/06/2017	7,401	27,111.14	AU000000APX3	\$ 3.675
APX	1/06/2017	5/06/2017	19,073	70,130.00	AU000000APX3	\$ 3.689
APX	1/06/2017	5/06/2017	52,927	194,607.02	AU000000APX3	\$ 3.689
APX	2/06/2017	6/06/2017	32,073	118,651.58	AU000000APX3	\$ 3.712
APX	2/06/2017	6/06/2017	49,500	183,122.84	AU000000APX3	\$ 3.712
APX	2/06/2017	6/06/2017	25,000	92,486.28	AU000000APX3	\$ 3.712
APX	2/06/2017	6/06/2017	13,000	48,092.86	AU000000APX3	\$ 3.712
APX	5/06/2017	7/06/2017	35,000	130,276.17	AU000000APX3	\$ 3.735
APX	5/06/2017	7/06/2017	33,000	122,832.93	AU000000APX3	\$ 3.735
APX	6/06/2017	8/06/2017	22,000	81,133.57	AU000000APX3	\$ 3.700
APX	6/06/2017	8/06/2017	172,000	634,317.02	AU000000APX3	\$ 3.700
APX	6/06/2017	8/06/2017	201,000	741,265.82	AU000000APX3	\$ 3.700
APX	6/06/2017	8/06/2017	105,000	387,228.42	AU000000APX3	\$ 3.700
APX	6/06/2017	8/06/2017	65,000	240,762.55	AU000000APX3	\$ 3.716
APX	6/06/2017	8/06/2017	25,000	92,600.91	AU000000APX3	\$ 3.716
APX	7/06/2017	9/06/2017	75,000	278,826.82	AU000000APX3	\$ 3.730
APX	7/06/2017	9/06/2017	74,500	277,250.15	AU000000APX3	\$ 3.734
APX	7/06/2017	9/06/2017	200,000	743,538.20	AU000000APX3	\$ 3.730
APX	7/06/2017	9/06/2017	25,000	92,942.27	AU000000APX3	\$ 3.730