



ORBITAL®

ASX RELEASE

For Immediate Release: 13 June 2017

ORBITAL AWARDED ADDITIONAL ENGINEERING CONTRACT WITH INSITU

PERTH, AUSTRALIA: Orbital Corporation Limited (ASX:OEC) (“Orbital” or “the Company”) is pleased to announce that Insitu has awarded Orbital a new engineering project valued at ~A\$800 thousand aimed at delivering further enhancements to the N20 propulsion system to meet developing market requirements for Insitu’s new generation Block E ScanEagle UAV.

The engineering program will result in a reduction in overall propulsion system life cycle costs in addition to delivering a reduction in weight, improvements in power and torque, and significant enhancements to the electrical power capabilities, all confirming Orbital UAVE’s position as a leading supplier of UAV propulsion systems.

On the back of the strengthening relationship with Insitu Boeing, and the Company’s optimistic view of the UAVE’s growth potential, Orbital is accelerating its localisation strategy into the USA which will facilitate closer collaboration with our client Insitu, as well as provide a base from which the Company will be able to capitalise on new market opportunities.

Orbital’s CEO, Terry Stinson, commented: “It is pleasing to report the delivery of units under the first batch of orders are being delivered on time and to customer specification. The enhancement program we will now undertake prior to delivery of Batch 2, will only confirm Orbital’s position as a leading innovator and supplier of advanced propulsion systems to the UAV sector.”

-ENDS-

CONTACTS

Terry Stinson

CEO & Managing Director

Tel: +61 8 9441 2311

Email: AskUs@orbitalcorp.com.au

Website: www.orbitalcorp.com.au

About Orbital

ORBITAL is an innovative industrial technology company.

ORBITAL invents and builds smart technology that delivers improved performance outcomes for our clients in the aerospace, mining & industrial and consumer sectors.

ORBITAL operates on a global scale and is headquartered in Perth, Western Australia. From a world class facility, ORBITAL's innovation magic takes shape – from research and design to development, manufacturing and implementation.

Delivering state-of-the-art products and services within the industrial technology sector is what we do.

ORBITAL's technology leadership is exemplified by the patented REMSAFE remote isolation system for global mining and industrial applications and Orbital's® UAVE business that produces and supplies engine and propulsion systems for unmanned aerial vehicles.

Forward Looking Statements

This release includes forward-looking statements that involve risks and uncertainties. These forward-looking statements are based upon management's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company that could cause actual results to differ materially from such statements. Actual results and events may differ significantly from those projected in the forward-looking statements as a result of a number of factors including, but not limited to, those detailed from time to time in the Company's Annual Reports. Orbital makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release.