

14 June 2017

Muruk 1ST3 production test successfully completed

Santos today announced positive production well test results from the Muruk 1ST3 exploration well in the Papua New Guinea Highlands.

The production test was undertaken to assess reservoir productivity and recover hydrocarbon samples over the gas saturated Toro Sandstone interval, between 3,968 metres to 4,065 metres. The well flowed gas and condensate at a rate of 16 million standard cubic feet per day (mmscf/day) of gas on a 32/64" choke. The well rate was constrained by test facilities which limited tests to short flow and build up periods. Multiple hydrocarbon samples were collected for further analysis.

The Muruk drilling programme confirms the discovery of a potentially significant new gas field, 21 kilometres northwest of the Hides production facilities. The data from the Muruk drilling program will be evaluated to assist in the definition of forward appraisal options.

Well site preparations are being scheduled for late 2017 ahead of a potential Muruk appraisal programme in 2018.

Santos has operated in PNG since the late 1980's. PNG is one of Santos' five core assets and the company is committed to working with its long-term partners in-country to find and develop oil and gas resources for backfill and/or expansion of existing projects.

Muruk participants are affiliates of Santos (20%), affiliates of ExxonMobil (42.5%) and Oil Search (37.5%, operator).

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