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The Manager Listings **ASX Market Announcements** Australian Securities Exchange Level 4, Exchange Centre 20 Bridge Street Sydney NSW 2000

Via e-lodgement

Tassal moves to correct Huon Aquaculture market statement

Tassal is concerned about inaccurate data provided to the Australian Securities Exchange (ASX) today.

The EPA has clarified that each Salmon grower in Macquarie Harbour is allocated 13 tonnes per hectare. If any company opts to implement a waste capture system, that would allow an additional 15 tonnes per ha for the 2016 year class, as long as fish waste is captured.

Tassal's highest potential stocking density would be 13 tonnes per ha plus 15 tonnes per ha, totalling 28 tonnes per ha, not 49 tonnes which has been misstated.

Importantly, these facts are already on the public record.

Further, last week the EPA confirmed that at all times the public was aware that the EPA's declaration that lease 266 (Tassal) was included in the biomass calculation, for the year 2016 class fish in Macquarie Harbour.

The statement is publicly available and can be read here.

Tassal is committed to improving environmental conditions in Macquarie Harbour and is pleased with significant improvement demonstrated through recent environmental surveys.

About Tassal

Tassal Group Limited (ASX: TGR) is a vertically integrated Salmon grower and Salmon and Seafood processor, seller and marketer. The Company produces and sells premium Salmon and Seafood products for both the Australian domestic and export markets. Tassal grows delicious, fresh and healthy Atlantic Salmon in Tasmania's fresh waters and through its De Costi Seafood business sources and processes a wide range of Seafood. Tassal is committed to taking a leadership role in sustainability in aquaculture and Seafood sourcing. The company employs over 1,200 people. Visit www.tassal.com.au for more information.