Leval 47, 120 Collins Street Melbourne VIC 3000 PO Box 24011 Melbourne VIC 3001 T +813 9017 8600 F +613 9017 8690 Freecall 1800 679 541 www.leggmason.com.au

Legg Mason Asset Management Australia Limited, ABN 76 004 835 849, AFSL No. 240827

LEGG MASON

Platform	From: Legg Mason Asset Management Australia Limited
Fax: 1300 135 638	Fax: 03 9017 8665
Phone:	Phone: 03 9017 8653
Pages (Including cover): 9	Date: 16 May 2017
Re: Submission of Form 604 re: APA	·
If you do not receive all pages, please telephone on 613 9	. Comment
copying, distribution or use of the contents of this fex is strict	tly prohibited. Please notify the sender immediately by telephone.
Notes: Please find following Form 604: Notice of chan	ge of interest of substantial shareholder by Legg

Mason Asset Management Australia Limited

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Notice of change of interest of substantial shareholder	Form 604
	Corporations Law
	Section 671B

To:

APA Group

8/60 Collins St, Melbourne VIC 3000

1. Details of substantial shareholder

Logg Mason Asset Management Limited (ABN 76 004 838 849) and each of the bodies corporate listed in Annexure A

There was a change in the interests of the substantial holder on

14/06/2017

The previous notice was given to the company on

24/05/2017

The previous notice was dated

24/05/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give holding notice to the company or scheme, are as follows:

Class of securities	Previous notice	····	Present notice	
	Person's vote	Voting Power	Person's vote	Voting Power
Fully Paid Ordinary	56,514,557	5.07%	55,269,237	4.96%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected	
14/06/2017 See Annexure B						

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest and Registed holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities affected	
See Annexure C				

5. Changes in associates

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company of scheme are as follows:

Name and ACN/ABN (if applicable)	Nature of association
· ·	

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Nature of association
Legg Mason Asset Management Australia	Level 47, 120 Collins Street, Melbourne VIC
Limited	3000

Dated

16/06/2017

Rino Lupo

Legg Mason Asset Management Australia Limited

16/06 2017 16:40 FAX

ANNEXURE A

Legg Mason, Inc. Subsidiaries

Legg Mason, Inc. Legg Mason Asset Management Australia Limited Subsidiary of Parent Undertaking Legg Mason Asset Management Hong Kong Limited Subsidiary of Parent Undertaking Legg Mason Asset Management (Japan) Co., Ltd. Subsidiary of Parent Undertaking Legg Mason Asset Management (Japan) Co., Ltd. Subsidiary of Parent Undertaking Legg Mason Asset Management (Japan) Co., Ltd. Subsidiary of Parent Undertaking Legg Mason Asset Management (Japan) Co., Ltd. Subsidiary of Parent Undertaking Legg Mason Charitable Foundation, Inc. Legg Mason Charitable Foundation, Inc. Legg Mason Investment Funds Limited Subsidiary of Parent Undertaking Legg Mason Investment Funds Limited Subsidiary of Parent Undertaking Legg Mason Investments (Europe) Limited Subsidiary of Parent Undertaking Legg Mason Investments (Furope) Limited Subsidiary of Parent Undertaking Legg Mason Investments (Taiwan) Limited Subsidiary of Parent Undertaking Legg Mason Investments (Taiwan) Limited Subsidiary of Parent Undertaking Legg Mason Investments (Taiwan) Limited Subsidiary of Parent Undertaking Legg Mason Political Action Committee ("PAC") Subsidiary of Parent Undertaking Legg Mason Towarzystwo Funduszy Inwestycyjnych Spolka Akcyjna Brandywine (UK) Holdings Limited Subsidiary of Parent Undertaking Brandywine (UK) Holdings Limited Subsidiary of Parent Undertaking Legg Mason Canada Holdings Ltd Legg Mason Canada Holdings Ltd Subsidiary of Parent Undertaking Legg Mason Canada Holdings Ltd Subsidiary of Parent Undertaking Legg Mason International Holdings Ltd Subsidiary of Parent Undertaking Legg Mason International Holdings (Cayman) Limited Subsidiary of Parent Undertaking Legg Mason International Holdings LtC Subsidiary of Parent Undertaking Legg Mason International Holdings LtC Subsidiary of Parent Undertaking Legg Mason International Holdings LtC Subsidiary of Parent Undertaking Legg Mason International Holdings LtC Subsidiary of Parent Undertaking Legg Mason International Holdings Limited Subsidiary of Parent Undertaking Legg Mason Realty Group, Inc	Name of Undertaking	Nature of Close Link
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Brandywine Global Investment Management (Canada), ULC Brandywine Global Investment Management (Europe) Limited Brandywine Global Investment Management (Asia) Pte. Limited Subsidiary of Parent Undertaking Brandywine Global Investment Management (Asia) Pte. Limited Subsidiary of Parent Undertaking		Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Europe) Limited Subsidiary of Parent Undertaking Brandywine Global Investment Management (Asia) Pte. Limited Subsidiary of Parent Undertaking	Brandywine Global Investment Management, LLC	Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Asia) Pte. Limited Subsidiary of Parent Undertaking		Subsidiary of Parent Undertaking
		Subsidiary of Parent Undertaking
		Subsidiary of Parent Undertaking
, ,	ClearBridge, LLC	Subsidiary of Parent Undertaking
ClearBridge Investments, LLC Subsidiary of Parent Undertaking	ClearBridge Investments, LLC	Subsidiary of Parent Undertaking
ClearBridge Management Holdings LLC Subsidiary of Parent Undertaking	ClearBridge Management Holdings LLC	Subsidiary of Parent Undertaking

Clarion Partners Holdings LLC	Subsidiary of Parent Undertaking
CP Intermediate Holdco, Inc.	Subsidiary of Parent Undertaking
Clarion Partners, LLC	Subsidiary of Parent Undertaking
Clarion Partners Europe, Ltd.	Subsidiary of Parent Undertaking
Clarion REIM South America Holdings, LLC	Subsidiary of Parent Undertaking
Clarion REIM South America Investimentos Imobiliarios LTDA	Subsidiary of Parent Undertaking
LM/Clarion I, LLC	Subsidiary of Parent Undertaking
LM/Clarion II, LLC	Subsidiary of Parent Undertaking
Legg Mason ClearBridge Holdings LLC	Subsidiary of Parent Undertaking
Legg Mason Fund Asset Management, Inc.	Subsidiary of Parent Undertaking
Legg Mason Investor Services, LLC	Subsidiary of Parent Undertaking
Legg Mason Partners Fund Advisor, LLC	Subsidiary of Parent Undertaking
Legg Mason Private Portfolio Group, LLC	Subsidiary of Parent Undertaking
LM Pelican Holdings, L.P.	Subsidiary of Parent Undertaking
LMM, LLC	Subsidiary of Parent Undertaking
LMOBC, Inc.	Subsidiary of Parent Undertaking
LMP Select, LLC	Subsidiary of Parent Undertaking
Martin Currie Investment Management Limited	Subsidiary of Parent Undertaking
Martin Currie Fund Management Limited	Subsidiary of Parent Undertaking
Martin Currie Asia PTE Limited	Subsidiary of Parent Undertaking
Martin Currie Inc.	Subsidiary of Parent Undertaking
Permal Group Ltd	Subsidiary of Parent Undertaking
Permal Group LLC	Subsidiary of Parent Undertaking
Permal Group Holdings LLC	Subsidiary of Parent Undertaking
Permai Capital Holdings LLC	Subsidiary of Parent Undertaking
Permal Capital Management, LLC	
Permal UK Limited	Subsidiary of Parent Undertaking
Permal Cayman International LP	Subsidiary of Parent Undertaking
Permal MEP Cayman LP	Subsidiary of Parent Undertaking
EnTrustPermal Group Holdings LLC	Subsidiary of Parent Undertaking
EnTrustPermal LLC	Subsidiary of Parent Undertaking
	Subsidiary of Parent Undertaking
OS Batterymarch Financial Management, Inc.	Subsidiary of Parent Undertaking
QS Investors Fund Management, LLC	Subsidiary of Parent Undertaking
QS Investors Holdings, LLC	Subsidiary of Parent Undertaking
QS Investors, LLC	Subsidiary of Parent Undertaking
RARE Infrastructure Limited	Subsidiary of Parent Undertaking
RARE Infrastructure Finance Pty Limited	Subsidiary of Parent Undertaking
RARE Infrastructure (Sovereign Enterprise No. 1) Pty Limited	Subsidiary of Parent Undertaking
RARE Infrastructure (Europe) Pty Limited	Subsidiary of Parent Undertaking
RARE Infrastructure (North America) Pty Limited	Subsidiary of Parent Undertaking
RARE Holdings Pty Limited	Subsidiary of Parent Undertaking
RARE Infrastructure (UK) Limited	Subsidiary of Parent Undertaking
RARE Infrastructure USA, Inc.	Subsidiary of Parent Undertaking
reasury RARE Holdings Pty Limited	Subsidiary of Parent Undertaking
RARE IP Trust	Subsidiary of Parent Undertaking
egg Mason Australia Holdings Pty Limited	Subsidiary of Parent Undertaking
egg Mason Royce Holdings, LLC	Subsidiary of Parent Undertaking
Royce & Associates, LP	Subsidiary of Parent Undertaking
Royce & Associates GP, LLC	Subsidiary of Parent Undertaking
Royce Fund Services, Inc.	Subsidiary of Parent Undertaking
Royce Management Company, LLC	Subsidiary of Parent Undertaking
Vestern Asset Management Company	Subsidiary of Parent Undertaking
Vestern Asset Management Company Ltd- Japan	Subsidiary of Parent Undertaking
Vestern Asset Management Company Limited- UK	Subsidiary of Parent Undertaking

Western Asset Management Company Pty Ltd- Australia	Subsidiary of Parent Undertaking
Western Asset Management Company Distribuidora de Titulos E Valores Mobiliarios Limitada	Subsidiary of Parent Undertaking
Western Asset Management Company Pte. Ltd Singapore Batterymarch Asia GP, LTD	Subsidiary of Parent Undertaking
	Subsidiary of Parent Undertaking
BGIM Capital Management, LLC	Subsidiary of Parent Undertaking
BMML, Inc.	Subsidiary of Parent Undertaking
Gray Seifert & Company, LLC	Subsidiary of Parent Undertaking
LM Asset Services, LLC	Subsidiary of Parent Undertaking
Martin Currie (Holdings) Limited	Subsidiary of Parent Undertaking
Martin Currie Limited	Subsidiary of Parent Undertaking
Martin Currie (Bermuda) Limited	Subsidiary of Parent Undertaking
China Healthcare GP Limited	Subsidiary of Parent Undertaking
China Development Capital GP Limited	Subsidiary of Parent Undertaking
Martin Currie Absolute Return Fund GP Limited	Subsidiary of Parent Undertaking
Moorgate Investment Management Limited (Dormant)	Subsidiary of Parent Undertaking
Martin Currie Trustees Limited (Dormant)	Subsidiary of Parent Undertaking
Pelican Holdings I, LLC	Subsidiary of Parent Undertaking
Pelican Holdings II, LLC	Subsidiary of Parent Undertaking
Permal Group Holdings Ltd.	Subsidiary of Parent Undertaking
Permal Group SAS	Subsidiary of Parent Undertaking
M Cayco Ltd	Subsidiary of Parent Undertaking
Permal Investment Management Services Limited	Subsidiary of Parent Undertaking
Permal (Hong Kong) Ltd.	Subsidiary of Parent Undertaking
Permal Pte. Ltd.	Subsidiary of Parent Undertaking
Permal (Isle of Man) Ltd.	Subsidiary of Parent Undertaking
Permal Business Consulting (Shanghai) Ltd.	Subsidiary of Parent Undertaking
Permal Business Consulting (Beijing) Co., Ltd.	Subsidiary of Parent Undertaking
The St. James Bank & Trust Co. Ltd.	Subsidiary of Parent Undertaking
SJBTC Ltd.	Subsidiary of Parent Undertaking
V & P Fund Services Ltd.	Subsidiary of Parent Undertaking
Saintco Ltd.	Subsidiary of Parent Undertaking
Permal (PGI) LLC	Subsidiary of Parent Undertaking
Permal Asset Management LLC	Subsidiary of Parent Undertaking
Permal GP, LLC	Subsidiary of Parent Undertaking
Precidian Investments, LLC	Subsidiary of Parent Undertaking
Vestern Asset Holdings (Australia) Pty Ltd.	Subsidiary of Parent Undertaking
Vestern Asset Management (Cayman) Holdings Limited	Subsidiary of Parent Undertaking
Vestern Asset Management (UK) Holdings Limited	Subsidiary of Parent Undertaking
Vestern Asset Management (Brazil) Holdings Limitada	Subsidiary of Parent Undertaking
nTrustPermal Partners Holdings LLC	Subsidiary of Parent Undertaking
nTrustPermal Partners LLC	Subsidiary of Parent Undertaking
inTrust Permal FOF Management GP LLC	Subsidiary of Parent Undertaking
inTrust Capital Management LP	Subsidiary of Parent Undertaking
inTrust Securities LLC	Subsidiary of Parent Undertaking
inTrust Partners Offshore LLC	Subsidiary of Parent Undertaking
inTrust Partners Offshore LP	Subsidiary of Parent Undertaking
inTrust Facus Partners LP	Subsidiary of Parent Undertaking
inTrust Investment Management Pte, Ltd.	Subsidiary of Parent Undertaking
nTrust Capital (UK) LLP	Subsidiary of Parent Undertaking
nTrust Middle East Ltd.	Subsidiary of Parent Undertaking

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Annexure B

4 Month trading history as at 16/05/2017

Trade date	Trade	Consideration	Quantity	Class
24/06/2017	В	10966	1259	Ordinary Shares
23/06/2017	В	145049		Ordinary Shares
14/06/17	S	5441115		Ordinary Shares
14/06/17	В	721599		Ordinary Shares
14/06/17	В	1105014		Ordinary Shares
14/06/17	S	1443071		Ordinary Shares
14/06/17	S	337293		Ordinary Shares
14/06/17	В	486167	49257	Ordinary Shares
14/06/17	S	7236328	644222	Ordinary Shares
8/06/2017	В	60586		Ordinary Shares
2/06/2017	S	66823		Ordinary Shares
31/05/2017	В	16966	1771	
30/05/2017	В	106197	11144	Ordinary Shares
17/05/2017	В	29206		Ordinary Shares
16/05/2017	S	13162		Ordinary Shares
16/05/2017	s	86344		Ordinary Shares
11/05/2017	s	244999	25681	
9/05/2017	S	26212	2765	Ordinary Shares
2/05/2017	S	2370	254	Ordinary Shares
2/05/2017	s	148588	15958	Ordinary Shares
1/05/2017	В	160738	17173	
28/04/2017	В	3526648	385346	Ordinary Shares
26/04/2017	В_	2460222	267963	Ordinary Shares
24/04/2017	S	19140	2093	Ordinary Shares
19/04/2017	S	254535	28064	Ordinary Shares
11/04/2017	S	456551	50397	Ordinary Shares
11/04/2017	S	176344	19466	Ordinary Shares
11/04/2017	S	75625		Ordinary Shares
7/04/2017	S	20465	2263	Ordinary Shares
6/04/2017	S	127705	14226	Ordinary Shares
31/03/2017	s	39051	4327	Ordinary Shares
31/03/2017	В	7439074	826371	Ordinary Shares
30/03/2017	В	894000		Ordinary Shares
29/03/2017	В	3149080	351354	Ordinary Shares
28/03/2017	В	3240915	363482	Ordinary Shares
27/03/2017	В	4725354		Ordinary Shares
27/03/2017	S	45417		Ordinary Shares
22/03/2017	. В	3154113		Ordinary Shares
21/03/2017	<u>B</u>	3817114		Ordinary Shares
20/03/2017	S	131714		Ordinary Shares
17/03/2017	<u>B</u>	1508823		Ordinary Shares
17/03/2017	S	302962		Ordinary Shares
17/03/2017	В	302962		Ordinary Shares
10/03/2017	В	89170		Ordinary Shares
10/03/2017	В	2392315	273520	Ordinary Shares

10/03/2017	_ В	37461	4283	Ordinary Shares
3/03/2017	В	90751		Ordinary Shares
2/03/2017	В	2704088		Ordinary Shares
1/03/2017	В	1765821		Ordinary Shares
28/02/2017	S	165571		Ordinary Shares
28/02/2017	В	2497330	295696	Ordinary Shares
23/02/2017	_ S	520267		Ordinary Shares
21/02/2017	S	4991		Ordinary Shares

Annexure C

Holder of relevant interest and Registed holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities affected	_
Legg Mason Asset Management Australia Limited	Citi	Register and beneficial holder	32,796,977	Fully Paid ordinary
Legg Mason Asset Management Australia Limited	RBC	Register and beneficial holder	2,473,582	Fully Paid ordinary
Legg Mason Asset Management Australia Limited	ввн	Register and beneficial holder	2,431,344	Fully Paid ordinary
Legg Mason Asset Management Australia Limited	BNP	Register and beneficial holder	501,554	Fully Paid ordinary
Legg Mason Asset Management Australia Limited	BNYM	Register and beneficial holder	513,419	Fully Paid ordinary
Legg Mason Asset Management Australia Limited	ncs	Register and beneficial holder	392,057	Fully Paid ordinary
Legg Mason Asset Management Australia Limited	Northern Trust	Register and beneficial holder	164,439 (Fully Paid ordinary
QS Investors	ВNYM	Register and beneficial holder	75,747	Fully Paid ordinary
RARE Infrastructure Limited	JP Morgan	Register and beneficial holder	1,878,160 F	-ully Paid ordinary
RARÉ Infrastructure Limited	HSBC	Register and beneficial holder	13,009,683 F	Fully Paid ordinary
RARE Infrastructure Limited	NICS	Register and beneficial holder	1,030,639 F	Fully Paid ordinary