

McMillanShakespeareGroup

ASX ANNOUNCEMENT

Update: Australian Financial Review Article 19 June 2017

We refer to the announcement issued this morning by McMillan Shakespeare Limited (ASX: MMS) regarding a potential class action being prepared by a Sydney law firm.

We now understand the nature of the potential claim may be based on allegations in relation to a warranty product business operated by Davantage Pty Ltd (trading as "National Warranty Company"). It is asserted that the potential claims against Davantage under the class action may amount to \$80 million.

The potential claim is alleged to relate to the period from 2011 to 2015.

Davantage was registered as a company in 2013 and acquired the warranty product business trading as "National Warranty Company" in June 2013. Davantage is a subsidiary of Presidian Holdings Pty Ltd.

Presidian Holdings Pty Ltd was acquired by the MMS Group in February 2015.

It appears that a significant portion of the relevant period to which the claim relates is in respect of a time when Davantage neither owned the business trading as "National Warranty Company" nor was Davantage itself in existence.

Full details of the potential claim are yet to be provided. Further details of the matters outlined above will be provided if and when they are made available.

For more information please contact:



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