



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

TUESDAY, 20 JUNE 2017

SPOTLESS SHAREHOLDER CLASS ACTION – DISCONTINUANCE

- **IMF announces that subject to the court's approval of the terms of the discontinuance of the proceedings, it will cease funding of the shareholder class action against Spotless Group Holdings Limited**
- **It is anticipated that the withdrawal will result in a loss from the investment not exceeding \$510,000**
- **IMF has unconditionally funded seven other Australian class actions in FY17**
- **Globally, IMF has provided new funding and additional funding to 30 other investments in FY17, reinforcing IMF's continued focus on portfolio diversification**

Spotless Group Holdings Limited Shareholder Class Action

Global litigation funder, IMF Bentham Limited (**IMF**) refers to its previous announcements of 30 January 2017 and 24 February 2017 regarding IMF's funding of certain current and former shareholders of Spotless Group Holdings Limited (**Spotless**) to pursue claims against Spotless.

IMF announces that following consideration of information that became available after the proceedings commenced, it has decided that, subject to the court's approval of the terms of the discontinuance of the proceedings, it will cease funding the claims against Spotless and will write off the investment to date. IMF anticipates that this will result in a loss on the investment not exceeding \$510,000 and that any such loss would be recognised in FY17. IMF's investment portfolio will be adjusted in the next quarterly update to reflect the withdrawal.

IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Singapore and Canada. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada and Singapore. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 31 March 2017, a 90% success rate across 159 completed cases.

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