

21 June 2017

Company Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

Via ASX Online

RESULTS OF OFFER OF PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

The Academies Australasia Group Limited (ASX: AKG) Rights Issue announced on 18 May 2017, closed on 16 June 2017. The following table sets out the results of the Issue:

Details	Number of Shares	Gross Proceeds
Eligible Entitlements	50,591,100	\$6,070,932.00
Acceptances (75.6%)	38,264,119	\$4,591,694.28
Shortfall Shares (Underwriter's responsibility)	12,326,981	\$1,479,237.72

Shares on Issue	76,162,979	-
New Shares to be Allotted (23 June 2017)	50,591,100	-
Total Shares	126,754,079	-

It is anticipated that trading of the New Shares on the ASX will commence on Monday 26 June 2017.

Christopher Campbell
Group Managing Director

Academies Australasia has been operating for 109 years and listed on the Australian Securities Exchange for 40 years. The group comprises 18 separately licensed colleges operating in New South Wales, Victoria, South Australia, Western Australia and Queensland in Australia, and in Singapore. The group offers more than 250 qualifications in a wide range of recognised courses at different levels – Certificates, Diplomas, Advanced Diplomas and Bachelor and Master Degrees. Over the years, Academies Australasia colleges have taught tens of thousands of students from 123 countries, including 6 dependencies.