

EMPIRE energy

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ASX Announcement – Drilling Update

22 June 2017

The directors are pleased to provide shareholders with the latest update on the Company's successful drilling activities.

• Drake #4-10 Well, Barton County, Kansas, Trapp Field.

- The new well intersected significant shows of hydrocarbons in the targeted Arbuckle formation, was considered a commercial success and was cased and completed.
- The infill well location was chosen off 3D seismic interpretation coupled with a geological study.
- The well has produced a stabilised initial production ("IP") rate of 114 barrels of liquids a day, including 40 BOPD (35% oil cut).

Thompson #9 Well, Rooks County, Kansas, Barry Pool East Field.

- The new well intersected significant shows of hydrocarbons in the targeted Arbuckle formation, was considered a commercial success and was cased and completed.
- The infill well location was chosen off 3D seismic interpretation coupled with a geological study.
- The well has produced a stabilised IP rate of 55 BOPD (100% oil cut).
- Each well was completed within the estimated AFE's of around \$230,000 per well.
- A further update of well performance will be provided following the first month of production.
- The Company has built a significant inventory of additional well locations to be drilled in both Kansas and Oklahoma. Drilling will be based on market prices at the time.

ABOUT EMPIRE ENERGY GROUP LIMITED

Empire Energy is a conventional oil and natural gas producer with operations in Appalachia (New York and Pennsylvania) and the MidCon (Kansas and Oklahoma). The Company has ~14.6 million acres in the McArthur & Beetaloo Basins, Northern Territory, both of which are considered highly prospective for large shale oil and gas resources.