

ASX Announcement

22 June 2017

CEO Contract and Appointment of Chair

Superloop Limited (**ASX: SLC**) is pleased to announce that it has entered into a new employment contract with Chief Executive Officer and founder Bevan Slattery.

Mr Slattery has been Superloop's Executive Chairman since the Company was founded in 2014 and in February 2016, was appointed Interim CEO. Under the terms of the new employment contract, Mr Slattery has committed to continuing in the role of CEO for the next three years. He will also retain his position as a director of the Company.

Superloop is also pleased to announce that it has appointed independent non-executive director Michael Malone as Chair of its Board.

Mr Malone was appointed to the Board in April 2015 and is a member of the Audit and Risk Management Committee. He is the former CEO of iiNet Limited, having founded the company in 1993 and remained as CEO until retiring in 2014. During his tenure, iiNet became the second largest ADSL provider in Australia. Mr Malone is also a board member of nbnco, Barristers Chambers Limited, and listed companies Seven West Media, SpeedCast Ltd and Dreamscape Ltd. Mr Malone is also Chairman of Perth based cyber security business Diamond Cyber.

Mr Slattery said, "I am honoured that Michael has agreed to guide the Company through its next phase of growth. Michael brings significant industry experience and shares my passion for outstanding customer service."

"The opportunity that is presented to Superloop across the Asia Pacific region and within Australia is compelling. We have constructed a high quality network of connectivity infrastructure and will benefit from the economics and control that ownership provides. The completion of the INDIGO international cable systems in mid 2019 will further expand our network so we can offer customers a fully meshed Pan-Asian network.

"The BigAir acquisition completed in December last year provides us with an Australian national presence and the ability to take advantage of the increasing appetite for wireless connectivity solutions. I am committed to ensuring Superloop successfully integrates the BigAir businesses and realises the cost savings and revenue synergies on offer," he said.

A summary of the key terms of the CEO employment agreement are attached.

ADDITIONAL INFORMATION

For further comment or other information please contact:

Investor enquiries:

Telephone: +61 7 3088 7300

Email: investor@superloop.com

About Superloop

Superloop is a leading independent provider of digital services in the Asia Pacific region.

The Group owns and operates over 590 km of carrier-grade metro fibre networks in Australia, Singapore and Hong Kong, connecting more than 250 of the region's key data centres and commercial buildings.

Superloop has constructed a core network in Singapore connecting major data centres, key enterprise buildings and cable landing stations. The network includes a low-latency, diverse loop to the Singapore Stock Exchange (SGX) for secure, real-time data transactions. It is continually expanding with further diverse connections recently completed to IO and NTT data centres.

In Hong Kong, Superloop has established a 110km fibre optic network to initially connect 30 strategic sites including the Hong Kong Stock Exchange data centre. The Company has constructed TKO Express, the first submarine cable to connect the traditional carrier hotels located in Chai Wan on Hong Kong Island and the data centre campus located at Hong Kong Science and Technology Park's Tseung Kwan O Industrial Estate on the mainland, providing much needed physical diversity and a low latency path between Hong Kong's major finance and technology hubs. TKO Express is the world's largest fibre core count subsea cable system.

The Group also operates businesses including BigAir Group, APEXNetworks, CINENET Systems and SubPartners.

BigAir Group provides a diverse range of ICT services to small-to-medium enterprises, government, retail, mining and education customers across Australia. It offers network infrastructure, Cloud-based solutions and managed services, including communications and WiFi into student campuses. BigAir owns an advanced, large-scale fixed wireless broadband network, including more than 300 wireless PoPs, delivering business-grade services at speeds up to 1Gbps. The BigAir Group includes CyberHound, a provider of Internet security solutions to primary and secondary schools.

Superloop recently acquired submarine cable infrastructure provider, SubPartners, expanding its trans-Australian and international capacity. The acquisition will give the Company ownership of international submarine cable capacity as a member of the INDIGO consortium which is constructing the INDIGO West cable system (Singapore to Perth) and the INDIGO Central cable system (Perth to Sydney).

For more information, visit: www.superloop.com

Summary of Key Terms of CEO Employment Agreement

Commencement date:	1 July 2017
Term:	3 years subject to notice period
Notice:	Superloop or Mr Slattery can terminate the agreement by providing six month's written notice.
Base Salary:	Fixed salary of \$500,000 per annum including superannuation
Short Term Incentive:	Mr Slattery is eligible to receive short term incentives of up to \$250,000 per annum in the form of an annual cash bonus based on achieving yearly objectives including budgeted EBITDA targets and operational targets as approved from time to time by the Board.
Long Term Incentive:	Mr Slattery is eligible to receive long term incentives of up to \$250,000 per annum over 3 years based on achieving yearly objectives including annual budget and earnings per share targets and other long term strategic objectives determined by the Board to support the long term growth of the Company.
Payments on Termination:	An amount equal to one months' salary including superannuation for each month during the Restraint Period.
Restraint Period:	12 months
Other terms:	The employment agreement contains standard terms and conditions for agreements of its nature, including confidentiality, retention of intellectual property and leave.