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**Form 605**

Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

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To: Company Name/Scheme: IDP EDUCATION LIMITED

ACN/ARSN: 117 676 463

**1. Details of substantial holder**

Name: Commonwealth Bank of Australia ACN 123 123 124 (CBA) and its related bodies corporate listed in annexure A

The holder ceased to be a substantial holder or 23/06/2017

The previous notice was given to the company on: 15/06/2017

The previous notice was dated: 14/06/2017

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure B to this notice					

### 3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CBA Markets Limited ACN 003 485 952	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Realindex Investments Pty Limited ACN 133 312 017	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia

5. Signature

A handwritten signature in black ink that reads "Clare McManus". The signature is written in a cursive style with a large, sweeping initial 'C'.

Dated the 26 day of June 2017

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Clare McManus - Company Secretary

**Annexure A**

This is annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated 23/06/2017



Clare McManus

Company Secretary

Dated the 26/06/2017

**SCHEDULE**

AEGIS CORRECTIONAL PARTNERSHIP PTY LTD  
AEGIS LIMITED  
AHL HOLDINGS PTY LIMITED  
ALTONA V6 PTY LIMITED  
ASB BANK LIMITED  
ASB CAPITAL LIMITED (NZX-ASBPA)  
ASB CAPITAL NO.2 LIMITED (NZX-ASBPB)  
ASB FINANCE LIMITED  
ASB FUNDING LIMITED  
ASB GROUP (LIFE) LIMITED  
ASB GROUP INVESTMENTS LIMITED  
ASB HOLDINGS LIMITED  
ASB MANAGEMENT SERVICES LIMITED  
ASB NOMINEES LIMITED  
ASB SECURITIES LIMITED  
ASKLEPIOS LIMITED  
ASPIRE SCHOOLS FINANCING (QLD) PTY LIMITED  
ASPIRE SCHOOLS HOLDINGS (QLD) PTY LIMITED  
AUSIEX NOMINEES PTY LIMITED  
AUSTRALIAN INVESTMENT EXCHANGE LIMITED  
AVANTEOS INVESTMENTS LIMITED  
AVANTEOS PTY LTD  
BANK OF HANGZHOU CO. LTD  
BANKWEST FOUNDATION LIMITED  
BDELTA VESSEL NO 1 PTY LTD  
BDELTA VESSEL NO 2 PTY LTD  
BDELTA VESSEL NO 3 PTY LTD  
BDELTA VESSEL NO 4 PTY LTD  
BOCOMMLIFE INSURANCE COMPANY LIMITED  
BOND INVESTMENTS NO 1 LIMITED  
BOND INVESTMENTS UK LIMITED  
BW FINANCIAL ADVICE LIMITED  
BW SECURITISATION MANAGEMENT PTY LTD  
BWA GROUP SERVICES PTY LTD  
BWA INTELLECTUAL PROPERTY HOLDINGS LIMITED  
CAPITAL 121 PTY LIMITED  
CARDS NZ LIMITED  
CBA (EUROPE) FINANCE LTD (IN LIQUIDATION)  
CBA A319 4624 PTY LIMITED  
CBA A319 4635 PTY LIMITED  
CBA A320 4077 PTY LTD  
CBA A320 4948 PTY LIMITED  
CBA A320 5156 PTY LIMITED  
CBA A320 5249 PTY LTD  
CBA A320 5289 PTY LTD  
CBA A320 5638 PTY LTD  
CBA A320 6749 PTY LIMITED  
CBA A320 AIRCRAFT NO1 PTY LTD  
CBA A330 1427 Pty Ltd  
CBA A330 1453 PTY LIMITED  
CBA AIR A320 2714 PTY LIMITED  
CBA AIR PTY LTD  
CBA ASSET FINANCE (NZ) LIMITED  
CBA ASSET HOLDINGS (NZ) LIMITED  
CBA B377 37091 PTY LTD  
CBA B738 39822 PTY LIMITED  
CBA B773 60333 PTY LIMITED  
CBA CAPITAL AUSTRALIA PTY LIMITED  
CBA CAPITAL HOLDINGS INC.  
CBA CAPITAL TRUST I

CBA CAPITAL TRUST II  
 CBA CORPORATE SERVICES (NSW) PTY LIMITED  
 CBA CORPORATE SERVICES (VIC) PTY LIMITED  
 CBA DIGITAL SOLUTIONS DEVELOPMENT COMPANY LIMITED  
 CBA EUROPE LIMITED  
 CBA FUNDING (NZ) LIMITED  
 CBA FUNDING HOLDINGS PTY LTD  
 CBA FUNDING TRUST I  
 CBA INTERNATIONAL FINANCE PTY. LIMITED  
 CBA INTERNATIONAL FINANCIAL SERVICES LIMITED (formerly known as COMMBANK MANAGEMENT CONSULTING (ASIA) COMPANY LIMITED)  
 CBA INVESTMENTS (NO.4) LIMITED  
 CBA MARKETS LIMITED  
 CBA MTE RAIL COMPANY PTY LIMITED  
 CBA NZ HOLDING LIMITED  
 CBA RAIL & TRAM COMPANY PTY LIMITED  
 CBA ROLLING STOCK COMPANY NO.1 PTY LIMITED  
 CBA SA HOLDINGS PROPRIETARY LIMITED  
 CBA SERVICES SINGAPORE PTE LTD (IN LIQUIDATION)  
 CBA SPECIALISED FINANCING PTY LIMITED  
 CBA STAFF COMMUNITY FUND LIMITED  
 CBA USD FUNDING LIMITED  
 CBA USD INVESTMENTS PTY LIMITED  
 CBFC LEASING PTY. LIMITED  
 CBFC LIMITED  
 CBSA FOUNDATION NPC  
 CFSPAI EUROPE CO LIMITED (formerly known as CFSPAI MALTA CO LIMITED)  
 CFSPAI EUROPE HOLDCO LIMITED (formerly known as CFSPAI MALTA HOLDCO LIMITED)  
 CHRISTMAS BREAK PTY LTD  
 CHULLORA EQUITY INVESTMENT (NO 1) PTY LIMITED  
 CHULLORA EQUITY INVESTMENT (NO 2) PTY LIMITED  
 CHULLORA EQUITY INVESTMENT (NO 3) PTY LIMITED  
 CIPL ARARAT PTY LTD  
 CIPL SA SCHOOLS PTY LTD  
 CISL (NO.1) PTY LIMITED  
 CMG ASIA LIFE HOLDINGS LIMITED  
 CMG ASIA PTY LTD  
 CM-SOMERTON PTY. LTD.  
 COLLATERAL LEASING PTY LTD  
 COLONIAL FIRST STATE ASSET MANAGEMENT (AUSTRALIA) LIMITED  
 COLONIAL FIRST STATE GROUP LIMITED  
 COLONIAL FIRST STATE INFRASTRUCTURE HOLDINGS LIMITED  
 COLONIAL FIRST STATE INFRASTRUCTURE MANAGERS (AUSTRALIA) PTY LTD  
 COLONIAL FIRST STATE INVESTMENTS LIMITED  
 COLONIAL FIRST STATE MANAGED INFRASTRUCTURE LIMITED  
 COLONIAL HOLDING COMPANY LIMITED  
 COLONIAL MUTUAL SUPERANNUATION PTY. LTD.  
 COLONIAL SERVICES PTY LIMITED  
 COMMBANK EUROPE LIMITED  
 COMMBANK MANAGEMENT CONSULTING (SHANGHAI) COMPANY LIMITED  
 COMMFUNDATION PTY LIMITED  
 COMMONWEALTH AUSTRALIA SECURITIES LLC  
 COMMONWEALTH BANK OF AUSTRALIA  
 COMMONWEALTH BANK OF AUSTRALIA (CHENG'AN) COUNTY BANK CO. LTD.  
 COMMONWEALTH BANK OF AUSTRALIA (CIXIAN) COUNTY BANK CO. LTD  
 COMMONWEALTH BANK OF AUSTRALIA (DENG FENG) COUNTY BANK CO. LTD  
 COMMONWEALTH BANK OF AUSTRALIA (HANDANXIAN) COUNTY BANK CO. LTD.  
 COMMONWEALTH BANK OF AUSTRALIA (JIYUAN) COUNTY BANK CO. LTD  
 COMMONWEALTH BANK OF AUSTRALIA (LANKAO) COUNTY BANK CO. LTD  
 COMMONWEALTH BANK OF AUSTRALIA (LUANCHENG) COUNTY BANK CO. LTD  
 COMMONWEALTH BANK OF AUSTRALIA (MIANCHI) COUNTY BANK CO. LTD  
 COMMONWEALTH BANK OF AUSTRALIA (SHEXIAN) COUNTY BANK CO. LTD  
 COMMONWEALTH BANK OF AUSTRALIA (UK) STAFF BENEFITS SCHEME TRUSTEE COMPANY LIMITED  
 COMMONWEALTH BANK OF AUSTRALIA (WEIXIAN) COUNTY BANK CO. LTD.  
 COMMONWEALTH BANK OF AUSTRALIA (WENXIAN) COUNTY BANK CO. LTD  
 COMMONWEALTH BANK OF AUSTRALIA (XINJI) COUNTY BANK CO. LTD  
 COMMONWEALTH BANK OF AUSTRALIA (YICHUAN) COUNTY BANK CO. LTD  
 COMMONWEALTH BANK OF AUSTRALIA (YONGCHENG) COUNTY BANK CO. LTD  
 COMMONWEALTH BANK OF AUSTRALIA (YONGNIAN) COUNTY BANK CO. LTD  
 COMMONWEALTH BANK OFFICERS SUPERANNUATION CORPORATION PTY LIMITED  
 Commonwealth Custodial Services Pty Ltd  
 COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA PTY LIMITED  
 COMMONWEALTH FINANCIAL PLANNING LIMITED  
 COMMONWEALTH INSURANCE HOLDINGS LIMITED  
 COMMONWEALTH INSURANCE LIMITED  
 COMMONWEALTH INVESTMENTS PTY LIMITED  
 COMMONWEALTH PRIVATE LIMITED  
 COMMONWEALTH SECURITIES LIMITED  
 COMMONWEALTH INTERNATIONAL HOLDINGS PTY LIMITED  
 COMSEC NOMINEES PTY LIMITED

CORE EQUITY SERVICES NOMINEES PTY LIMITED  
 COUNT FINANCIAL LIMITED  
 CRYSTAL AVENUE PTY LIMITED  
 CTB AUSTRALIA LIMITED  
 ELLAS CONTAINER SHIP COMPANY 1 PTY LIMITED  
 ELLAS CONTAINER SHIP COMPANY 2 PTY LIMITED  
 EMERALD HOLDING COMPANY PTY LIMITED  
 EQUIGROUP HOLDINGS PTY LIMITED  
 FINANCIAL WISDOM LIMITED  
 FINCONNECT (AUSTRALIA) PTY LTD  
 FIRST STATE CINDA FUND MANAGEMENT COMPANY LIMITED  
 First State European Diversified Infrastructure Sarl  
 First State Funds Plc  
 First State Global Umbrella Fund Public Limited Company  
 FIRST STATE INFRASTRUCTURE MANAGERS (INTERNATIONAL) LIMITED  
 First State Investment Management (UK) Limited  
 FIRST STATE INVESTMENT MANAGERS (ASIA) LIMITED  
 First State Investment Services (UK) Limited  
 FIRST STATE INVESTMENTS (HONG KONG) LIMITED  
 FIRST STATE INVESTMENTS (JAPAN) LIMITED  
 FIRST STATE INVESTMENTS (NZ) LIMITED  
 FIRST STATE INVESTMENTS (SINGAPORE)  
 First State Investments (UK Holdings) Limited  
 First State Investments (UK) Limited  
 FIRST STATE INVESTMENTS (US) LLC  
 First State Investments Fund Management Sarl  
 First State Investments GIP Management Sarl  
 FIRST STATE INVESTMENTS HOLDINGS (SINGAPORE) LIMITED  
 First State Investments ICVC  
 First State Investments International Inc  
 First State Investments International Limited  
 FIRST STATE NOMINEES (HONG KONG) LIMITED  
 FSIB LTD (formerly known as FIRST STATE INVESTMENTS (BERMUDA) LIMITED)  
 FSIC Limited (formerly known as First State Investments (Cayman) Limited)  
 GT USD FUNDING PTY LIMITED  
 HAZELWOOD INVESTMENT COMPANY PTY LIMITED  
 HOMEPATH PTY LIMITED  
 INVERLOCH LEASING PTY LIMITED  
 INVESTMENT CUSTODIAL SERVICES LIMITED  
 INVESTORWEB.COM. PTY LIMITED  
 IWL BROKING SOLUTIONS PTY LIMITED  
 IWL PTY LIMITED  
 JACQUES MARTIN ADMINISTRATION AND CONSULTING PTY LTD  
 JACQUES MARTIN PTY. LTD.  
 LOFT NO 1 PTY LIMITED  
 LOFT NO 2 PTY LIMITED  
 LOFT NO.3 PTY LIMITED  
 MIS FUNDING NO.1 PTY LIMITED  
 MORTGAGE HOLDING TRUST COMPANY LIMITED  
 MTE DEBT VEHICLE PTY LTD  
 MTE LESSOR 1 PTY LTD  
 MTE LESSOR 2 PTY LTD  
 MTE LESSOR 3 PTY LTD  
 MTE LESSOR 4 PTY LTD  
 MTE LESSOR 5 PTY LTD  
 MTE NOMINEE PARTNER PTY LTD  
 NETSHARE NOMINEES PTY LTD  
 NEWPORT LIMITED  
 NEWSHELF 1314 (PTY) LTD  
 NEWSHELF 1315 (PTY) LTD  
 NIMITZ NOMINEES PTY LIMITED  
 ORE & OVERBURDEN PTY LIMITED  
 PREFERRED CAPITAL PTY LIMITED  
 PREMIUM ALTERNATIVE INVESTMENTS PTY LIMITED  
 PREMIUM CUSTODY SERVICES PTY LTD  
 PREMIUM PLANTATIONS PTY LIMITED  
 PREMIUM PLANTATIONS SERVICES PTY LTD  
 PT BANK COMMONWEALTH  
 PT COMMONWEALTH LIFE  
 PT FIRST STATE INVESTMENTS INDONESIA  
 QILU BANK CO. LTD.  
 REALINDEX INVESTMENTS PTY LIMITED  
 RELIANCE ACHIEVER PTY LIMITED  
 RESIDENTIAL MORTGAGE GROUP PTY LTD  
 ROCK & RUBBLE (DEBT VEHICLE) PTY LIMITED  
 ROCK & RUBBLE (EXISTING) PTY LIMITED  
 ROCK & RUBBLE (NEW) PTY LIMITED  
 SAF MINING NO.2 PTY LIMITED  
 SAF Mining No1 Pty Limited

SAFE NO1 PTY LTD  
SAFE NO19 PTY LIMITED  
SAFE NO2 PTY LTD  
SAFE NO3 PTY LTD  
SAFE NO4 PTY LIMITED  
SAFE NO9 PTY LIMITED  
SAFE USD HOLDINGS PTY LTD  
SBN NOMINEES PTY. LIMITED  
SECURITISATION ADVISORY SERVICES PTY. LIMITED  
SECURITISATION MANAGEMENT SERVICES LIMITED  
SENBARY PTY LIMITED  
SHARE DIRECT NOMINEES PTY LIMITED  
SHARE INVESTMENTS PTY LIMITED  
SI Holdings Limited  
SIF RAILWAY NO.1 PTY LIMITED (IN LIQUIDATION)  
SIF RAILWAY NO.2 PTY LIMITED (IN LIQUIDATION)  
SOVEREIGN ASSURANCE COMPANY LIMITED  
SOVEREIGN SERVICES LIMITED  
SOVEREIGN SUPERANNUATION FUNDS LIMITED  
SOVEREIGN SUPERANNUATION TRUSTEES LIMITED  
ST ANDREW'S AUSTRALIA PTY LTD  
STATE NOMINEES LTD  
T.W. CUSTODIANS LIMITED  
TANKSTREAM RAIL (BY - 1) PTY LIMITED  
TANKSTREAM RAIL (BY - 2) PTY LIMITED  
TANKSTREAM RAIL (BY - 3) PTY LIMITED  
TANKSTREAM RAIL (BY - 4) PTY LIMITED  
TANKSTREAM RAIL (SW - 1) PTY LIMITED  
TANKSTREAM RAIL (SW - 2) PTY LIMITED  
TANKSTREAM RAIL (SW - 3) PTY LIMITED  
TANKSTREAM RAIL (SW - 4) PTY LIMITED  
TANKSTREAM RAIL (VICTORIA) PTY LIMITED  
THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LIMITED  
TOTAL KEEN INVESTMENT LIMITED  
TYME CAPITAL PROPRIETARY LIMITED  
TYME INFIELD PROPRIETARY LIMITED (formerly know as EDGE FIELD MARKETING PROPRIETARY LTD)  
TYME INTELLECTUAL PROPERTIES PROPRIETARY LIMITED  
TYME INVESTMENTS PROPRIETARY LIMITED  
TYME TECHNICAL SOLUTIONS PROPRIETARY LIMITED  
VATOSCAN PROPRIETARY LIMITED  
VH-VZF PTY LTD  
VH-VZG PTY LTD  
VH-VZH PTY LTD  
VIETNAM INTERNATIONAL BANK (VIETNAM INTERNATIONAL COMMERCIAL JOINT STOCK BANK)  
VIPRO PTY LIMITED  
WESTSIDE PROPERTIES LIMITED



**Annexure B**

This is annexure B referred to in Form 605, Notice of ceasing to be a substantial holder dated 23/06/2017

*Clare McManus*

Clare McManus

Company Secretary

Dated the 26/06/2017

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Thursday, 15 June 2017	CBA Markets Limited ACN 003 485 952	Borrow Decrease	N/A	102,925 Ordinary shares (returned to Barclays Capital Securities Ltd, see Annexure C)	102,925
Thursday, 15 June 2017	CBA Markets Limited ACN 003 485 952	Borrow Increase	N/A	102,925 Ordinary shares (borrowed from Barclays Capital Securities Ltd, see Annexure C)	102,925
Friday, 16 June 2017	CBA Markets Limited ACN 003 485 952	Borrow Decrease	N/A	102,925 Ordinary shares (returned to Barclays Capital Securities Ltd, see Annexure C)	102,925
Thursday, 15 June 2017	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	260,953.09	51,868 Ordinary shares	51,868
Thursday, 15 June 2017	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	135,890.01	27,010 Ordinary shares	27,010
Friday, 23 June 2017	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Sale	313,364.20	63,288 Ordinary shares	63,288
Friday, 23 June 2017	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Sale	680,980.90	137,533 Ordinary shares	137,533
Friday, 23 June 2017	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Sale	666,265.34	134,561 Ordinary shares	134,561
Friday, 23 June 2017	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Sale	1,111,727.94	224,528 Ordinary shares	224,528
Friday, 23 June 2017	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Sale	522,011.25	105,427 Ordinary shares	105,427
Friday, 23 June 2017	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Sale	435,282.53	87,911 Ordinary shares	87,911
Monday, 19 June 2017	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	502,290.00	100,000 Ordinary shares	100,000
Tuesday, 20 June 2017	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	280,280.00	56,000 Ordinary shares	56,000
Wednesday, 21 June 2017	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	717,230.25	144,895 Ordinary shares	144,895
Thursday, 22 June 2017	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	40,009.60	8,000 Ordinary shares	8,000

Thursday, 15 June 2017	Realindex Investments Pty Limited ACN 133 312 017	Purchase	92,414.35	18,403 Ordinary shares	18,403
Thursday, 15 June 2017	Realindex Investments Pty Limited ACN 133 312 017	Purchase	32,721.40	6,516 Ordinary shares	6,516
Thursday, 15 June 2017	Realindex Investments Pty Limited ACN 133 312 017	Purchase	476,222.88	94,833 Ordinary shares	94,833
Thursday, 15 June 2017	Realindex Investments Pty Limited ACN 133 312 017	Purchase	1,128,089.75	224,643 Ordinary shares	224,643

**Annexure C**

This is annexure C referred to in Form 605, Notice of ceasing to be a substantial holder dated 23/06/2017



Clare McManus                      Company Secretary                      Dated the 26/06/2017

Commonwealth Bank of Australia will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

<b>Barclays Capital Securities Ltd</b>	
Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	(1) Commonwealth Bank of Australia and (2) Barclays Capital Securities Ltd
Can the parties exercise voting rights attaching to the securities?	No
If yes, in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the borrower or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A