

Kina Securities Announces Senior Management Succession Plan

Kina Securities (ASX: KSL POMSoX: KSL) is pleased to announce, as part of its ongoing senior management succession plan, the appointment of Mr Greg Pawson to the position of Chief Executive Officer (CEO).

Kina's senior management succession plan includes:

- Splitting the roles of Managing Director and CEO to facilitate the transition of a replacement for Mr Syd Yates who after a successful 20 years leading Kina has decided to transition to retirement.
- Syd Yates will relinquish the CEO role and continue as Managing Director (MD) until 31 December 2017 to enable him to continue overseeing the advancement of several strategic initiatives.
- Appointing experienced banking and financial services executive Mr. Greg Pawson as the new CEO to replace Mr. Yates. Mr Pawson will also take over the Managing Director role from 1 January 2018.

Mr Pawson has deep and extensive banking and financial services experience having held senior management positions at Westpac, BT Financial Group, and Colonial. Most recently, he was Westpac's General Manager South East Asia Pacific providing strategic oversight and governance to the bank's Singapore, India and Indonesia operations in addition to its Pacific portfolio, including banks in Fiji and Papua New Guinea.

Mr Pawson has also held a number of high-profile positions including three years as President of the Australia PNG, Australia Fiji, and Australia Pacific Islands Business Councils.

Given the benefits of Kina's expansion into banking and the ASX listing starting to bear fruit in terms of regional profile and growth, Mr Yates felt the time was right for a successor to be appointed to guide the company's longer-term growth plans.

Since Kina's inception, Mr. Yates has been at the forefront of delivering significant company milestones including the acquisition of Maybank PNG in 2015 and Kina's successful listing on the ASX and POMSoX.

"In May this year, I celebrated 20 years at Kina and with that anniversary in mind, I have decided to step aside and allow my successor to lead Kina to the next phase of its growth," Mr Yates said.

"It has been a privilege to have had such a long and successful association with Kina – our core domestic business continues to grow strongly, we have highly talented and creative employees and I continue to be excited and passionate about Kina's prospects in the years ahead.

Kina Chairman Mr Isikeli Taureka said: "We are very pleased that Greg is joining us at this time. His engagement signals a new and exciting chapter for Kina. His depth of industry experience in the Asia Pacific region is highly valued as Kina is poised to participate in the next cycle of Papua New Guinea's development."

Mr Taureka said Kina was a great PNG story, being a leader in the listed financial services sector.

He thanked Mr Yates for successfully leading the company through a period of unprecedented change.

“Syd’s tireless energy and personal dedication to Kina’s growth have been significant factors in Kina’s success,” he said.

“On behalf of the Kina Board, management and staff I wish Syd well for his future endeavours.”

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