

28 June 2017

Auswide Bank settles \$300million in new residential mortgage-backed securities

Today, Auswide Bank Ltd ("Auswide Bank") (formerly Wide Bay Australia Ltd ("Wide Bay")) settled \$300million in new residential mortgage-backed securities via ABA Trust 2017-1.

This deal marks Auswide Bank's first RMBS under the ABA program with 11 previous transactions completed under the WB Trust program. The residential mortgage loans were originated by Auswide Bank via their branch network and brokers with all underwriting completed by Auswide Bank loans consultants.

The Arranger of the transaction was ANZ and Joint Lead Managers are ANZ and WESTPAC.

Martin Barrett, Managing Director of Auswide Bank noted he was pleased with the outcome of the transaction and that the regulatory capital relief achieved will provide Auswide with capital strength to support lending growth. Pricing details are as follows:

Class	Expected Rating S&P/Fitch	A\$M Amount	Credit Enhancement (%)	S&P/ Fitch Required CE (%)**	WAL*** (years)	Benchmark + Margin
A	AAA(sf) / AAAAsf	270.00	10.00%*	3.5% / 2.7%	3.3	1M BBSW + 1.25%
AB	AAA(sf) / NR	16.95	4.35%	3.5% / NR	5.9	1M BBSW + 2.00%
B	AAAsf) / NR	7.50	1.85%	1.3% / NR	5.9	1M BBSW + 2.35%
C	A+(sf) / NR	4.55	0.33%	0.2% / NR	5.9	1M BBSW + 3.35%
D	NR / NR	1.00	0.00%	NR / NR	5.9	1M BBSW + 6.25%
Total		300.0				



Martin Barrett BA (ECON) MBA
 Managing Director

Small things. Big difference.

About Auswide Bank Ltd

Auswide Bank became Australia's tenth and Queensland's third Australian owned bank, listed and trading on the ASX, on April 1, 2015. The company had operated as a building society since 1966.

Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority.

Auswide Bank offers Australians an extensive range of personal and business banking products & services issued directly or in partnership with leading service providers via an omni-channel distribution strategy which includes branches, strategic relationships and online & digital channels.

Small things. Big difference.