

29 June 2017

Company Announcements Australian Securities Exchange Limited Level 4, 20 Bridge Street SYDNEY NSW 2000 AUSTRALIA

Dear Sir / Madam

RE: Response to media speculation

Please find attached a copy of an announcement to be issued today by Monadelphous Group Limited in respect of media speculation overnight regarding an acquisition of a civil engineering company.

Yours sincerely,

Philip Trueman Company Secretary



ASX RELEASE

29 June 2017

Response to media speculation

Monadelphous Group Limited (ASX: MND) ("Monadelphous" or "the Company") notes the media speculation overnight regarding an acquisition of a civil engineering company.

In response to these reports, and consistent with statements made in the Company's Half Year reporting in February 2017, Monadelphous continues to pursue opportunities to further diversify its revenues. This may include investment in new businesses or acquisitions where considered appropriate.

The Company is not currently pursuing any acquisitions to the value speculated in the media or that are otherwise sufficiently advanced to warrant disclosure at this time.

The Company confirms that it is in compliance with ASX Listing Rule 3.1 (Continuous Disclosure).

Further Information

Analysts/Investors Kristy Glasgow Investor Relations T +61 8 9316 6386 M +61 403 781 909 investor_relations@monadel.com.au

Media Ella McCarthy Marketing and Communications Lead T +61 8 6252 4624 M +61 401 404 874 EMcCarthy@monadel.com.au

About Monadelphous

Monadelphous Group Limited (ASX: MND) is a leading Australian engineering group providing construction, maintenance and industrial services to the resources, energy and infrastructure sectors. The Company has two operating divisions – Engineering Construction, providing large-scale multidisciplinary project management and construction services, and Maintenance and Industrial Services, specialising in the planning, management and execution of mechanical and electrical maintenance services, shutdowns, fixed plant maintenance services and sustaining capital works.

Monadelphous is headquartered in Perth, Western Australia, with a major office in Brisbane, Queensland, and projects, facilities and workshops across Australia and in New Zealand, China, Mongolia, Papua New Guinea and the United States of America. Please visit <u>www.monadelphous.com.au</u> for more information.