

3 July 2017

Australian Securities Exchange Limited Via e-lodgement
ASX Code ICT

UPDATE ON ACQUISITIONS

iCollege Ltd (“ICT” or “the Company”) (ASX: ICT) has signed an extension of the completion date to the term sheet (“**Term Sheet**”) with Lara Group plc (“Lara Group”) in relation to the proposed acquisition by the Company (“**Proposed Acquisition**”) of 100% of the issued capital in the Lara Group.

The completion of the Proposed Acquisition was subject to various conditions precedent to be satisfied or waived by 1 July 2017 and as agreed between the parties, this date has been extended to 15 August 2017 to allow for an extended period of due diligence and the finalisation of a shareholder Notice of Meeting which is expected to be despatched to shareholders in the next week.

The Company is currently in discussions with Capital College Student Services Pty Limited (“Australian Capital College” or “ACC”) in relation to the proposed acquisition by the Company (“Proposed Acquisition”) of 100% of Australian Capital College, to extend the completion date to factor in shareholder approvals required for the issue of the consideration shares.

- Ends –

For further Information:

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