

4 July 2017

ASX Market Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir / Madam

## CANCELLATION OF UNQUOTED PERFORMANCE RIGHTS

The Company wishes to advise that the following unquoted performance rights have lapsed under the terms of the Company's Performance Right and Option Plan Rules and have been cancelled:

- 73,165 Performance Rights issued on 1/10/14 with a testing date of 1/10/17;
- 80,000 Performance Rights issued on 8/8/16 with a testing date of 1/10/19; and
- 40,000 Performance Rights issued 13/10/15 with testing dates of 1/10/16, 1/10/17 and 1/10/19.

Following the above cancellations, the unquoted securities listed below remain outstanding:

- 351,019 Performance Rights issued 1/10/14 with a testing date of 1/10/17
- 595,000 Performance Rights issued 13/10/15 with testing dates of 1/10/16, 1/10/17 and 1/10/18;
- 636,766 Performance Rights issued 8/8/16 with a testing date of 1/10/19;
- 5,750,000 Options with a strike price of 92.2cents expiring 30/6/20; and
- 2,174,369 Performance Rights with testing events based on FY17, FY18 and FY19 financial results.

Yours faithfully

Daniel Wall

**Company Secretary** 

T: 02 9454 1728