

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BEACH ENERGY LIMITED
ABN	20 007 617 969

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JAMES DAVID MCKERLIE
Date of last notice	6 April 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held by Glenluce Properties Pty Limited ATF Whitecairne Superannuation Fund
Date of change	30 June 2017
No. of securities held prior to change	1,899,868 fully paid ordinary shares (these were held previously by Glenluce Properties Pty Limited ATF Glenluce Properties Superannuation Fund)
Class	Fully paid ordinary shares
Number acquired	NIL
Number disposed	1,550,000

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The shares were transferred to the trustee of a new self-managed superannuation fund in which the Director doesn't hold any interest as part of a court-ordered settlement (but, based on the number of shares transferred and the closing price on 30 June 2017 of \$0.57 per share, were valued at \$883,500). The residual shares (349,868) continue to be owned by Glenluce Properties Pty Limited but now in its capacity ATF Whitecairne Superannuation Fund (in which the Director holds an interest)
No. of securities held after change	349,868
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.