

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Aventus Capital Retail / Aventus Retail Property Fund
ABN 34 606 555 480 / ARSN 608 000 764

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bruce Carter (Director of Aventus Capital Limited)
Date of last notice	2 June 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Brubrior Investments Pty Ltd (ACN 008 054 199) as trustee for the Carter Family Trust (Mr Carter is the sole director and shareholder of the Brubrior Investments Pty Limited and a potential beneficiary under the Carter Family Trust) Tarquay Pty Ltd (ACN 057 040 605) as trustee for the Tarquay Super Fund (Mr Carter is the sole director and shareholder of the Tarquay Pty Limited and a potential beneficiary under the Tarquay Super Fund)
Date of change	30/06/2017
No. of securities held prior to change	Brubrior Investments Pty Ltd – 217,280 Tarquay Pty Ltd – 528,576
Class	Fully paid ordinary units

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	Brubrior Investments Pty Ltd – 50,531 Tarquay Pty Ltd – 122,925
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.32 per unit
No. of securities held after change	Brubrior Investments Pty Ltd – 267,811 Tarquay Pty Ltd – 651,501
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of units under an entitlement offer announced by the Fund on 30 May 2017

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.