

nearmap.com

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10 July 2017



The Company Announcements Office
Australian Stock Exchange Limited
Level 10 Exchange Centre
20 Bond Street
Sydney NSW 2000

By: e-lodgement

Dear Sirs

LAPSE OF ESOP OPTIONS

Please be advised that Nearmap Ltd has reduced the number of options on issue by a total of 541,667 options, as a result of the lapse of former employees share options. The details of the lapsed employee share options are as follows:

| Number of Options | Exercise Price | Expiry Date |
|--------------------------|-----------------------|--------------------|
| 250,000 | \$0.73 | 24 February 2018 |
| 225,000 | \$0.85 | 11 December 2018 |
| 66,667 | \$0.56 | 30 November 2019 |

As at today's date, Nearmap Ltd has 30,225,921 options on issue.

Yours faithfully

A handwritten signature in black ink that reads "Shannon Coates". The signature is written in a cursive, flowing style.

Shannon Coates
Company Secretary